

HEMANG RESOURCES LIMITED
CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031
Email- cs@bhataicoalindia.com, Website- http://bhataicoalindia.com/biil/index.html

Unaudited Financial Results for the Third Quarter / Period ended 31st December,2023

S.No.	Particulars	QUARTER ENDED			PERIOD ENDED		Rs in lakhs (Except SL No. XVIII)
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2023 (Audited)
I.	Revenue from Operations	38.08	537.02	##### #	3,021.46	#####	20,505.08
II.	Other income	0.23	183.06	1.02	193.42	9.55	112.50
III.	Total Revenue (I+II)	38.31	720.08	1146.59	3214.88	16708.12	20617.59
IV.	Expenses:						
	(a) Purchases of Stock in Trade	0.00	347.19	##### #	3,561.33	14983.90	19,388.21
	(b) Decrease / (Increase) in Inventories of	-	-	-	-	-	-
	(i) Stock in Trade	119.42	395.00	(0.00)	866.07	751.61	19.79
	(c) Employee Benefits Expenses	8.52	8.69	11.47	26.05	26.74	38.72
	(d) Finance Cost	0.00	0.59	0.81	1.28	2.36	13.12
	(e) Depreciation and Amortization	0.21	0.21	0.22	0.63	0.72	0.93
	(f) Net Gain /Loss on Foreign Exchange Translation	0.12	2.52	3.04	2.27	15.74	14.50
	(g) Other Expenses	14.92	38.91	6.88	101.30	41.92	45.27
	Total Expenses	143.19	793.11	1,064.40	4,558.94	15,823.00	19,520.55
V.	Profit before exceptional and extraordinary items and tax(III-IV)	(104.88)	(73.02)	82.19	(1,344.06)	885.12	1,097.04
VI.	Exceptional items						
VII.	Profit before extraordinary items and tax (V -VI)	(104.88)	(73.02)	82.19	(1,344.06)	885.12	1,097.04
VIII.	Extraordinary items						
IX.	Profit before tax (VII-VIII)	(104.88)	(73.02)	82.19	(1,344.06)	885.12	1,097.04
X.	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	358.59
	(3) Short Provision W/off -Income Tax	-	-	-	-	-	-
XI.	Profit (Loss) for the period from continuing operations (IX - X)	(104.88)	(73.02)	82.19	(1,344.06)	885.12	738.45
XII.	Profit/(Loss) from discontinuing operations						
XIII.	Tax expense of discontinuing operations						
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)						
XV.	Profit/(Loss) for the period (XI+XIV)	(104.88)	(73.02)	82.19	(1,344.06)	885.12	738.45
XVI.	Other Comprehensive Income						
	A- (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B- (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(104.88)	(73.02)	82.19	(1,344.06)	885.12	738.45
	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00
XVIII.	Earnings per Equity Share: (F.V. ` 10/-)						
	(1) Basic	(0.79)	(0.55)	0.62	(10.18)	6.71	5.59
	(2) Diluted	(0.79)	(0.55)	0.62	(10.18)	6.71	5.59

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 09th February 2024. The statutory auditors have carried out limited review audit of the result for the quarter / period ended on December 31st, 2023.
- The company has not received any complaint from investor during the quarter ended 31st Dec, 2023. There is no complaint pending at the end of 31st December, 2023.
- The Company has adopted Ind AS Standard effective from April 01, 2017 and these financial results have been prepared in accordance with recognition and measurement principle laid down in Ind As 34.
- Reconciliation between financial results, as previously and as restated under Ind-As are as under

Sl. No.	Particulars	Qtr. Ended on 31.12.2023	Year ended 31.03.2023
		Unaudited	Audited
	Net Profit as per Indian GAAP	(104.88)	738.45
(a)	Gain and Losses that Cannot be reclassified back to P and L	-	-
(b)	Gain and Losses that Can be reclassified back to P and L	-	-
	Total Comprehensive Income (after tax)	(104.88)	738.45

- The Company has operations under two divisions i.e, Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/year.

Place : Chennai
Date : 09-Feb-24

For, Hemang Resources Limited


Komal Jitendra Makker
Whole Time Director
DIN: 07062823



HEMANG RESOURCES LIMITED
UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31.12.2023

Rs.in Lakhs

S.No.	Particulars	Note No.	For the Quarter Ended 31.12.2023	For the Year Ended 31.03.2023
I.	Revenue from Operations	20	3,021.46	20,505.08
II.	Other Income	21	193.42	112.50
III.	Total Revenue (I+II)		3,214.88	20,617.59
IV.	Expenses:			
	(a) Purchases of Stock in Trade	22	3,561.33	19,388.21
	(b) Decrease / (Increase) in Inventories of (i) Stock in Trade	23	866.07	19.79
	(c) Employee Benefits Expenses	24	26.05	38.72
	(d) Finance Cost	25	1.28	13.12
	(e) Depreciation and Amortization	26	0.63	0.93
	(f) Net Loss on Foreign Exchange Translation	27	2.27	14.50
	(g) Other Expenses	28	101.30	45.27
	Total Expenses		4,558.94	19,520.55
V.	Profit before exceptional and extraordinary items and tax(III-IV)		(1,344.06)	1,097.04
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V -VI)		(1,344.06)	1,097.04
VIII.	Extraordinary items		-	-
IX.	Profit before tax (VII-VIII)		(1,344.06)	1,097.04
X.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	358.59
	(3) Short Provision W/off -Income Tax		-	-
XI.	Profit (Loss) for the period from continuing operations (IX - X)		(1,344.06)	738.45
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)		-	-
XV.	Profit/(loss) for the period (XI+XIV)		(1,344.06)	738.45
XVI.	Other Comprehensive Income			
	A- (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss			
	B- (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss			
	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)		(1,344.06)	738.45
XVII.	Earnings per Equity Share: (F.V. ` 10/-)			
	(1) Basic	29	(10.18)	5.59
	(2) Diluted	29	(10.18)	5.59

Significant Accounting Policies

1

Other Notes on Financial Statements

2

For
Hemang Resources Limited

Komal Jitendra Thakker
Whole Time Director
DIN: 07062825



Place : Chennai
Date : 09-Feb-24

HEMANG RESOURCES LIMITED

Un-Audited Statement of Assets and Liabilities as at 31st December,2023

(Rs. In Lakhs)

Particulars	Note No.	As at 31st	As at 31st March
		December 2023	2023
		Unaudited	Audited
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	2.60	3.09
(b) Capital work-in-progress			
(c) Investment Property	2	8.98	8.98
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under evelopment			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	35.47	35.47
(ii) Trade receivables			
(iii) Loans	4	-	-
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	5	82.21	82.21
(j) Other non-current assets	6	639.08	641.07
(2) Current assets			
(a) Inventories	7	891.45	1,758.20
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	3,483.95	3,978.47
(iii) Cash and cash equivalents	9	13.69	89.67
(iv) Bank balances other than (iii) above			
(v) Loans	10	-	-
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	11	500.71	465.70
Total Assets		5,658.14	7,062.86
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	(13.00)	1,331.05
(1) LIABILITIES			
Non Current liabilities			
a) Financial Liabilities	14	800.00	800.00
(i) Borrowings	15	238.84	238.84
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	100.50	100.50
(ii) Trade payables	17		
a) Outstanding dues of Micro and Small Enterprises			
b) Outstanding dues of Creditors other than Micro and Small Enterprises		2,603.75	2,601.38
(iii) Other financial liabilities			
(b) Other current liabilities	18	102.28	114.07
(c) Provisions	19	505.77	557.02
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		5,658.14	7,062.86

For

Hemang Resources Limited

KJ

Komal Jitendra Thakker

Whole Time Director

DIN: 07062825



Place : Chennai

Date : 09-Feb-24