

HEMANG RESOURCES LIMITED

(Formerly Known as "Bhatia Industries & Infrastructure Limited")
CIN : L65922TN1993PLC101885

August 14, 2017

To,
The Secretary
BSE Ltd.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort,
Mumbai-400001

Fax No. 022 2272 2041

To,
The Secretary
Ahmedabad Stock Exchange Limited
Kamadhenu Complex
Opp. Sahajanand College
Panjarapole,
Ahmedabad - 380 015

Fax No. 079-26308877

Sub: Submission of Un-Audited Financial Results for the First Quarter ended 30th June, 2017

Dear Sir(s),

Please find enclosed herewith following documents:

- a) Un-Audited Financial Results of the Company for the First Quarter ended June 30, 2017;
- b) Segment wise revenue results for the First Quarter ended June 30, 2017
- c) Limited Review Report for the First Quarter ended June 30, 2017.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Hemang Resources Limited
(Formerly Bhatia Industries & Infrastructure Limited)


Samir Kumar Bahri
Company Secretary

Encl.: as above

HEMANG RESOURCES LIMITED
(FORMERLY BHATIA INDUSTRIES AND INFRASTRUCTURE LIMITED)

CIN - L65922TN1993PLC101885

Regd. Office : Plot no. 4, 6th Avenue, Harrington Road, Chetpet, Chennai-600 031

Phone (O) 044-45590050, (F) 044-45590057, Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/bhil/Index.htm

Unaudited Financial Results for the First Quarter / Period ended 30th June 2017

| S.No | Particulars | QUARTER ENDED | | | YEAR ENDED | |
|-------|--|---------------------------|-------------------------|---------------------------|-------------------------|-------------------------|
| | | 30.06.2017 (Unaudited) | 31.03.2017 (Audited) | 30.06.2016 (Unaudited) | 31.03.2017 (Audited) | 31.03.2016 (Audited) |
| I. | Revenue from Operations | 3,548.01 | 6,265.75 | 6,845.41 | 24,959.70 | 49,517.35 |
| II. | Other income | 61.18 | 166.78 | 63.60 | 476.88 | 357.42 |
| III. | Total Revenue (I+II) | 3609.19 | 6,432.53 | 6,909.01 | 25,436.58 | 49,874.77 |
| IV. | Expenses: | | | | | |
| | (a) Purchases of Stock in Trade | 3472.75 | 5,553.14 | 8,857.31 | 23,575.07 | 40,862.27 |
| | (b) Decrease / (Increase) in inventories of | | | | | |
| | (i) Stock in Trade | 70.68 | 539.18 | (2,349.93) | 174.41 | 657.39 |
| | (c) Employee Benefits Expenses | 62.39 | 76.80 | 98.18 | 351.59 | 351.58 |
| | (d) Finance Cost | 179.78 | 269.03 | 251.89 | 1,027.01 | 1,077.24 |
| | (e) Depreciation and Amortization | 0.62 | 0.55 | 0.28 | 1.61 | 0.89 |
| | (f) Net Gain /Loss on Foreign Exchange Translation | 14.36 | (119.64) | 84.36 | - | 19.43 |
| | (g) Other Expenses | 154.41 | 90.35 | 80.71 | 453.91 | 726.42 |
| | Total Expenses | 3954.99 | 6,409.41 | 7,023.30 | 25,583.60 | 43,695.22 |
| V. | Profit before exceptional and extraordinary items and tax(III-IV) | (345.80) | 23.12 | (114.29) | (147.02) | 179.55 |
| VI. | Exceptional items | - | - | - | - | - |
| VII. | Profit before extraordinary items and tax (V-VI) | (345.80) | 23.12 | (114.29) | (147.02) | 179.55 |
| VIII. | Extraordinary items | - | - | - | - | - |
| IX. | Profit before tax (VII-VIII) | (345.80) | 23.12 | (114.29) | (147.02) | 179.55 |
| X. | Tax expense: | | | | | |
| | (1) Current tax | - | - | - | - | 58.00 |
| | (2) Deferred tax | - | (48.49) | - | (48.49) | (6.68) |
| | (3) Short Provision W/off -Income Tax | - | 0.27 | - | 0.27 | (0.97) |
| XI. | Profit (Loss) for the period from continuing operations (IX - X) | (345.80) | 71.34 | (114.29) | (98.80) | 129.20 |
| XII. | Profit/(Loss) from discontinuing operations | - | - | - | - | - |
| XIII. | Tax expense of discontinuing operations | - | - | - | - | - |
| XIV. | Profit/(Loss) from discontinuing operations after tax(XII-XIII) | | | | | |
| XV. | Profit/(loss) for the period (XI+XIV) | (345.80) | 71.34 | (114.29) | (98.80) | 129.20 |
| XVI. | Earnings per Equity Share: (P.V. * 10/-) | | | | | |
| | (1) Basic | (2.62) | 0.54 | (0.87) | (0.75) | 0.98 |
| | (2) Diluted | (2.62) | 0.54 | (0.87) | (0.75) | 0.98 |

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 14th August, 2017. The statutory auditors have carried out limited review audit of the result for the period ended on June 30, 2017.
- The company has not received any complaint from investor during the quarter ended 30th June, 2017. There is no complaint pending at the end of June 30, 2017.
- The Company has operations under two divisions i.e. Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/year.

Place : Chennai
Date: 14/08/2017

Deepak Tiwar
CEO & Director
DIN: 06605701

HEMANG RESOURCES LIMITED
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CIN - L65922TN1993PLC101885

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Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for first quarter / period ended 30.06.2017

(Rs. in lakhs)

| S.No. | Particulars | Quarter Ended | | | Year Ended | |
|-------|---------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|
| | | 30.06.2017 | 31.03.2017 | 30.06.2016 | 31.03.2017 | 31.03.2016 |
| | | Unaudited | Audited | Unaudited | Audited | Audited |
| 1 | Segment Revenue | | | | | |
| | (a) Coal trading Segment | 3,548.01 | 6,265.75 | 6,845.41 | 24,959.70 | 43,517.35 |
| | (b) Infrastructure Segment | - | - | - | - | - |
| | Total | 3,548.01 | 6,265.75 | 6,845.41 | 24,959.70 | 43,517.35 |
| | Less: Inter Segment Revenue | - | - | - | - | - |
| | Net Sales from Operations | 3,548.01 | 6,265.75 | 6,845.41 | 24,959.70 | 43,517.35 |
| 2 | Segment Result | | | | | |
| | Profit / (Loss) before Tax & interest | | | | | |
| | (a) Coal trading Segment | (298.24) | 138.06 | 3.32 | 310.39 | 574.50 |
| | (b) Infrastructure Segment | - | - | - | - | - |
| | Total | (298.24) | 138.06 | 3.32 | 310.39 | 574.50 |
| | Less: | | | | | |
| | -Interest Expenses (Net) | 47.56 | 114.94 | 117.61 | 457.41 | 394.95 |
| | -Unallocable Expenses/ (Incomes) | - | - | - | - | - |
| | Total Profit/(Loss) Before Tax | (345.80) | 23.12 | (114.29) | (147.02) | 179.55 |
| 3 | Capital Employed | | | | | |
| | (Segment Assets - Seg Liabilities) | | | | | |
| | (a) Coal trading Segment | 2,753.69 | 3,099.48 | 3,083.99 | 3,099.48 | 3,198.28 |
| | (b) Infrastructure Segment | 1,043.61 | 1,043.61 | 1,043.61 | 1,043.61 | 1,043.61 |
| | Total | 3,797.29 | 4,143.09 | 4,127.60 | 4,143.09 | 4,241.89 |

Place : Chennai
Date: 14/08/2017


Deepak Tiwary
 CEO & Director
 DIN: 05605701



Jain & Thakker
Chartered Accountants

63/2, Perianna Street, 2nd Flr.,
Periamet, Chennai - 600 003.
Phone : +91 - 44 - 4323 5373
Email : cabkjain@gmail.com

Limited Review Report

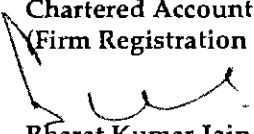
To,
The Board of Directors of
Hemang Resources Ltd.,
(Formerly known as Bhatia Industries and Infrastructure Ltd.,)

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. Hemang Resources Ltd (the "Company") for the quarter and half year ended 30th June, 2017 ("the statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS)25, "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirement) Regulation 2015. Read with SEBI Circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016, clause of 41 of the listing agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Thakker
Chartered Accountants
(Firm Registration No: 014829S)


Bharat Kumar Jain
Partner
Memb No: 206829
Chennai, 14th August 2017

