

HEMANG RESOURCES LIMITED

CIN : L65922TN1993PLC101885

November 11, 2022

To,
BSE Limited.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001.
Fax No. 022- 2272 2037

REF: Hemang Resources Limited (ISIN- INE930A01010)
BSE Scrip Code: 531178

Sub: Submission of Unaudited Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter and half year ended September 30, 2022

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. The Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2022.
2. Limited Review Report for the quarter and half year ended 30th September, 2022.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Hemang Resources Limited



Saloni Kochar
Company Secretary & Compliance Officer
(Membership No - 64138)



Encl.: as above



Limited Review Report

11/11/2022

To,
The Board of directors,
Hemang Resources Ltd,

We have reviewed the accompanying statement of unaudited financial results of M/s. Hemang resources Ltd (the “company”) for the quarter ended 30th September 2022 (“the statement”), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016/dated July 5,2016. This statement is the responsibility of the company’s management and have been approved by the board of directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410, *Review of interim financial information performed by independent auditor of the entity* issued by institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Accounting

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Applicable accounting standards i.e., Indian Standards (Ind AS) prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular NO: CIR/CFD/FAC/62/2016 dated July 5,2016, clause of 41 of the listing agreement , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **John Moris & Co**

Chartered Accountants

(Firm Registration Number: 007220S)

JOSEPH Digitally signed
by JOSEPH
SEBASTI SEBASTIN
Date: 2022.11.11
N 13:16:20 +05'30'

CA J Sebastian

Partner

Member No: 218962

UDIN: 22218962BCUHWV3482

Date : 11/11/2022

HEMANG RESOURCES LIMITED
CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031
Email- cs@bhatia.co.in, Website- http://bhatia.co.in/bill/index.htm

Unaudited Financial Results for the Second Quarter / Period ended 30th September, 2022

S.No.	Particulars	QUARTER ENDED			PERIOD ENDED			As in Annex (Except Sl. No. XVIII)
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I.	Revenue from Operations	8,671.65	6,881.35	-	8,671.65	-	6,582.81	
II.	Other Income	7.50	1.03	8,671.65	8.53	1,116.16	1,285.67	
III.	Total Revenue (I+II)	8,679.15	6,882.38	113.63	15561.53	1,116.16	7,868.48	
IV.	Expenses:							
	(a) Purchases of Stock in Trade	8,306.88	5,635.06	-	8,306.88	3.17	4,934.72	
	(b) Decrease / (Increase) in Inventories of							
	(i) Stock in Trade	32.73	718.88	-	751.61	(3.00)	(492.17)	
	(c) Employee Benefits Expenses	8.02	7.25	10.09	15.27	20.89	41.39	
	(d) Finance Cost	0.72	0.83	0.73	1.55	24.84	26.70	
	(e) Depreciation and Amortization	0.22	0.29	0.24	0.51	0.58	1.16	
	(f) Net Gain / Loss on Foreign Exchange Translation	5.55	7.16	1.53	12.71	3.25	4.81	
	(g) Other Expenses	13.11	21.23	8,671.65	35.04	1,071.76	511.84	
	Total Expenses	8,367.20	6,391.40	1,078.46	14,758.61	1,121.60	5,048.45	
V.	Profit before exceptional and extraordinary items and tax (II-IV)	311.94	490.98	35.17	802.92	(5.44)	2,820.04	
VI.	Exceptional Items							
VII.	Profit before extraordinary items and tax (V-VI)	311.94	490.98	35.17	802.92	(5.44)	2,820.04	
VIII.	Extraordinary Items							
IX.	Profit before tax (VII-VIII)	311.94	490.98	35.17	802.92	(5.44)	2,820.04	
X.	Tax expense:							
	(1) Current tax	-	-	-	-	-	867.93	
	(2) Deferred tax	-	-	-	-	-	-	
	(3) Short Provision W/off-Income Tax	-	-	-	-	-	-	
XI.	Profit (Loss) for the period from continuing operations (IX - X)	311.94	490.98	35.17	802.92	(5.44)	1,952.11	
XII.	Profit/(Loss) from discontinuing operations							
XIII.	Tax expense of discontinuing operations							
XIV.	Profit/(Loss) from discontinuing operations after tax (XII-XIII)							
XV.	Profit/(loss) for the period (XI+XIV)	311.94	490.98	35.17	802.92	(5.44)	1,952.11	
XVI.	Other Comprehensive Income							
	A- (i) Items that will not be reclassified to profit or loss							
	(ii) Income tax relating to items that will not be reclassified to profit or loss							
	B- (i) Items that will be reclassified to profit or loss							
	(ii) Income tax relating to items that will be reclassified to profit or loss							
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	311.94	490.98	35.17	802.92	(5.44)	1,952.11	
XVIII.	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	
XVIII.	Earnings per Equity Share: (F.V. ' 10/-)							
	(1) Basic	2.36	3.72	0.27	6.08	(0.04)	14.79	
	(2) Diluted	2.36	3.72	0.27	6.08	(0.04)	14.79	

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 27th May, 2022. The statutory auditors have carried out audit of the review audit of the result for the quarter / period ended on Sep 30, 2022.
- The company has not received any complaint from investor during the quarter ended 30th Sep, 2022. There is no complaint pending at the end of September 30, 2022.
- The Company has adopted Ind AS Standard effective from April 01, 2017 and these financial results have been prepared in accordance with recognition and measurement principle laid down in ind As 34.
- Reconciliation between financial results, as previously and as restated under ind-As are as under

Sl. No.	Particulars	Qtr. Ended on 30.09.2022		Year ended 31.03.2022	
		UNAudited	Audited		
	Net Profit as per Indian GAAP	311.94	1,952.11		
(a)	Gain and Losses that Cannot be reclassified back to P and L	-	-		
(b)	Gain and Losses that Can be reclassified back to P and L	-	-		
	Total Comprehensive Income (after tax)	311.94	1,952.11		

- The Company has operations under two divisions i.e. Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/year.

Place : Chennai
Date: 11-NOV-22

For, Hemang Resources Limited

KJ

Komal Jitendra Thakker
Director
DIN: 07062825



HEMANG RESOURCES LIMITED

Un-Audited Statement of Assets and Liabilities as at 30th September,2022

(Rs. In Lakhs)

Particulars	Note No.	As at 30th September 2022	As at 31st March 2022
		UnAudited	Audited
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	3.52	4.02
(b) Capital work-in-progress			
(c) Investment Property	2	8.98	8.98
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	30.11	30.11
(ii) Trade receivables			
(iii) Loans	4	-	-
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	5	440.80	440.80
(j) Other non-current assets	6	238.15	238.15
(2) Current assets			
(a) Inventories	7	1,025.71	1,777.99
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	4,408.15	3,723.83
(iii) Cash and cash equivalents	9	88.06	117.10
(iv) Bank balances other than (iii) above			
(v) Loans	10	0.00	202.22
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	11	1,694.81	699.98
Total Assets		7,938.30	7,243.20
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	1,395.53	592.61
(1) LIABILITIES			
Non Current liabilities			
a) Financial Liabilities	14	800.00	800.00
(i) Borrowings	15	238.84	238.84
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	100.50	100.50
(ii) Trade payables	17		
a) Outstanding dues of Micro and Small Enterprises			
b) Outstanding dues of Creditors other than Micro and Small Enterprises		3,298.63	3,347.01
(iii) Other financial liabilities			
(b) Other current liabilities	18	140.37	199.07
(c) Provisions	19	644.45	645.18
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		7,938.30	7,243.20

For
Hemang Resources Limited

KJ

Komal Jitendra Thakker

Director

DIN: 07062825



Place : Chennai

Date : 11-NOV-2022

HEMANG RESOURCES LIMITED
UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30.09.2022

		Rs.in Lakhs		
S.No.	Particulars	Note No.	For the Quarter Ended 30.09.2022	For the Year Ended 31.03.2022
I.	Revenue from Operations	20	15,553.00	6,582.81
II.	Other Income	21	8.53	1,285.67
III.	Total Revenue (I+II)		15,561.53	7,868.48
IV.	Expenses:			
	(a) Purchases of Stock in Trade	22	13,941.92	4,954.72
	(b) Decrease / (Increase) in Inventories of (i) Stock in Trade	23	751.61	(492.17)
	(c) Employee Benefits Expenses	24	15.27	41.39
	(d) Finance Cost	25	1.55	26.70
	(e) Depreciation and Amortization	26	0.51	1.16
	(f) Net Loss on Foreign Exchange Translation	27	12.71	4.81
	(g) Other Expenses	28	35.04	511.84
	Total Expenses		14,758.61	5,048.45
V.	Profit before exceptional and extraordinary items and tax(III-IV)		802.92	2,820.03
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V -VI)		802.92	2,820.03
VIII.	Extraordinary items		-	-
IX.	Profit before tax (VII-VIII)		802.92	2,820.03
X.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	867.93
	(3) Short Provision W/off -Income Tax		-	-
XI.	Profit (Loss) for the period from continuing operations (IX - X)		802.92	1,952.10
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)		-	-
XV.	Profit/(loss) for the period (XI+XIV)		802.92	1,952.10
XVI.	Other Comprehensive Income			
	A- (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B- (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)		802.92	1,952.10
XVIII.	Earnings per Equity Share: (F.V. * 10/-)			
	(1) Basic	29	6.08	14.79
	(2) Diluted	29	6.08	14.79

Significant Accounting Policies

Other Notes on Financial Statements

1

2

For
Hemang Resources Limited

K9

Komal Jitendra Thakker
Director

DIN: 07062825



Place : Chennai
Date : 11-NOV-2022

HEMANG RESOURCES LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2022

(Rs. In Lakhs)

Particulars	Period ended 30.09.2022		Year ended 31.03.2022	
	Amount	Amount	Amount	Amount
Cash Flow From Operating Activities				
Net Profit before Tax	802.92		2,820.03	
Adjustments for:				
Dividend Received				
Depreciation	0.51		1.26	
Financial Income	2.01		7.90	
Excess Provision W/off Income Tax	-		-	
Loss/ (Profit) on Foreign Exchange Fluctuation	-		-	
Loss/ (Profit) on Sales of Investment	-		(3.09)	
Financial Expense	-		23.60	
Cash Operating Profit before working capital changes	805.44		2,849.60	
Increase / (Decrease) in Trade Payables	(48.38)		754.32	
Increase / (Decrease) in Short Term Provisions	(0.73)		(133.23)	
Increase / (Decrease) in Other Current Liabilities	(58.70)		98.07	
Increase / (Decrease) in Other Non - Current Liabilities	-		-	
(Increase) / Decrease in Inventories	752.28		(489.86)	
(Increase) / Decrease in Trade Receivables	(684.32)		(1,401.58)	
(Increase) / Decrease in Long Term Loans & Advances	-		-	
(Increase) / Decrease in Other Non Current Assets (Excl. Misc. Expenses)	-		(0.00)	
(Increase) / Decrease in Short term Loans & Advances	202.22		(202.22)	
(Increase) / Decrease in Other Current Assets	(994.83)		115.99	
Net Cash From Operating Activities (A)	(27.03)	(27.03)	1,591.03	1,591.03
Cash Flow From Investing Activities				
Dividend Income				
Interest Income	(2.01)		(7.90)	
Purchase of Fixed Assets	-		(0.61)	
Sales/ (Purchase) of Investments	-		-	
Increase in Fixed Deposits and other Deposits with Bank	-		203.38	
Net Cash Used in Investing Activities (B)	(2.01)	(2.01)	194.86	194.86
Cash Flow From Financing Activities				
Increase/(Decrease) in Borrowings	-		(1,619.17)	
Dividend Paid on Preference Shares				
Dividend Paid on Equity Shares				
Dividend Distribution Tax Paid				
Fluctuation on Financial Expenses (Net)				
Financial Expense	-		(23.60)	
Net Cash Used in Financing Activities (C)	-	-	(1,842.77)	(1,842.77)
Net Increase in Cash and Cash Equivalents (A + B + C)		(29.03)		(56.89)
ADD: Cash and cash equivalents - Opening - 1st April		39.31		96.21
Cash and cash equivalents - Closing - 30th Sep		10.28		39.31

Footnote to Cash Flow Statement:

1. Components of Cash and Cash Equivalents are produced as under.

Particulars	Period ended 30.09.2022	2021-22
Cash & Cash Equivalents		
Balances with Banks		
Current Account	10.28	39.33
Cash on hand	0.00	0.00
Total of Cash & Cash Equivalent	10.28	39.33

2. Reconciliation of Cash and Cash Equivalents with Cash and Bank Balances as per the Balance Sheet Balances

Particulars	Period ended 30.09.2022	2021-22
Cash and cash equivalents as above	10.28	39.33
Add: Other Cash and Bank Balances		
Earmarked Balances - Equity Dividend Account	0.00	0.00
Fixed Deposit account maturity more than 3 month & less than 12 months	77.78	77.78
Fixed Deposit account having maturity More than 12 Months	0.00	0.00
Cash and Bank Balances classified as Current (Refer Note 9-As per INDAS)	88.06	117.11

For, Hemang Resources Limited



Komal Jitendra Thakker
Director
DIN: 07062825



Place : Chennai
Date: 11-Nov-22

HEMANG RESOURCES LIMITED

CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031

Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/biil/index.htm

Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for second quarter / period ended 30.09.2022

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Coal trading Segment	8,671.65	6,881.35	-	15,553.00	-	5,797.98
	(b) Infrastructure Segment	-	-	-	-	-	784.83
	Total	8,671.65	5,308.17	-	15,553.00	-	6,582.81
	Less: Inter Segment Revenue						
	Net Sales from Operations	8,671.65	5,308.17	-	15,553.00	-	6,582.81
2	Segment Result						
	Profit / (Loss) before Tax & interest						
	(a) Coal trading Segment	310.94	489.97	34.44	800.91	14.71	2,110.84
	(b) Infrastructure Segment	-	-	-	-	-	724.90
	Total	310.94	489.97	34.44	800.91	14.71	2,835.74
	Less:						
	-Interest Expenses Net (Expenses / Income)	(1.00)	(1.01)	(0.73)	(2.01)	20.15	15.70
	-Unallocable Expenses/ (Incomes)						
	Total Profit/(Loss) Before Tax	311.94	490.98	35.17	802.92	(5.44)	2,820.04
3	Capital Employed						
	(Segment Assets - Seg Liabilities)						
	(a) Coal trading Segment	1,740.83	1,396.15	(1,088.54)	1,740.83	#####	905.17
	(b) Infrastructure Segment	974.70	1,007.43	1,043.61	974.70	1,043.61	1,007.43
	Total	2,715.53	2,403.59	(44.93)	2,715.53	(44.93)	1,912.61

Place : Chennai
Date: 11-NOV-22



For, Hemang Resources Limited

KJ
Komal Jitendra Thakker
Director
DIN: 07062825