

**HEMANG RESOURCES LIMITED**  
(FORMERLY BHATIA INDUSTRIES AND INFRASTRUCTURE LIMITED)

CIN - L65922TN1993PLC101885

Regd. Office : Plot no. 4, 6th Avenue, Harlington Road, Chetpat, Chennai-600 031

Phone (O) 044-45590050, (F) 044-45590057, Email- [cs@bhatia.co.in](mailto:cs@bhatia.co.in), Website- <http://bhatia.co.in>

Unaudited Financial Results for the Third Quarter / Period ended 31st December 2017

Rs in lakhs (Except Sl No. XVII)

S.No.	Particulars	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
I.	Revenue from Operations	3,936.12	3,212.88	6,469.24	10,697.01	18,693.95	24,959.70
II.	Other Income	34.58	88.48	58.70	184.24	310.10	476.88
III.	Total Revenue (I+II)	3970.70	3301.36	6527.94	10881.25	19004.05	25436.58
IV.	Expenses						
	(a) Purchases of Stock in Trade	4193.83	3,176.31	5,952.82	10,782.89	18,021.93	22,575.07
	(b) Decrease / (increase) in inventories of (i) Stock in Trade	(301.91)	2.77	(84.78)	(227.88)	(364.77)	174.41
	(c) Employee Benefits Expenses	59.41	89.60	87.53	191.40	274.79	351.59
	(d) Finance Cost	250.75	287.43	238.17	717.96	757.98	1,027.01
	(e) Depreciation and Amortization	0.48	0.49	0.45	1.59	1.06	1.61
	(f) Net Gain / Loss on Foreign Exchange Translation	(18.31)	24.71	89.51	20.76	119.64	-
	(g) Other Expenses	44.72	92.67	89.87	291.80	363.56	853.91
	Total Expenses	4169.57	3,651.98	6,373.59	11,778.54	19,174.19	25,583.60
V.	Profit before exceptional and extraordinary items and tax (III-IV)	(198.87)	(352.62)	154.35	(897.29)	(170.14)	(147.02)
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	(198.87)	(352.62)	154.35	(897.29)	(170.14)	(147.02)
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit before tax (VII-VIII)	(198.87)	(352.62)	154.35	(897.29)	(170.14)	(147.02)
X.	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	(48.49)
	(3) Short Provision W/off - Income Tax	-	-	-	-	-	0.22
XI.	Profit (Loss) for the period from continuing operations (IX - X)	(198.87)	(352.62)	154.35	(897.29)	(170.14)	(98.80)
XII.	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV.	Profit/(Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV.	Profit/(Loss) for the period (XI+XIV)	(198.87)	(352.62)	154.35	(897.29)	(170.14)	(98.80)
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
XVI.	Total Comprehensive Income After Tax	(198.87)	(352.62)	154.35	(897.29)	(170.14)	(98.80)
	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00
XVII.	Earnings per Equity Share: (F.V. ' 10/-)						
	(1) Basic	(1.51)	(2.67)	1.17	(6.80)	(1.29)	(0.75)
	(2) Diluted	(1.51)	(2.67)	1.17	(6.80)	(1.29)	(0.75)

**Notes:**

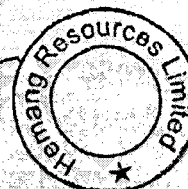
- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 16th February, 2018. The statutory auditors have carried out limited review audit of the result for the period ended on December 31, 2017.
- The company has not received any complaint from investor during the quarter ended 31st December, 2017. There is no complaint pending at the end of December 31, 2017.
- These financial statements are company's first Ind AS Financial Statements. The company has adopted Ind AS Standard effective from April 01, 2017 and these financial results have been prepared in accordance with recognition and measurement principle laid down in Ind AS 34.
- Reconciliation between financial results, as previously and as restated under Ind-As are as under

Sl. No.	Particulars	Qtr. Ended on 31.12.2016	Nine months ended on 31.12.2016
		Unaudited	Unaudited
	Net Profit as per Indian GAAP	154.35	(170.14)
(a)	Gain and Losses that Cannot be reclassified back to P and L	-	-
(b)	Gain and Losses that Can be reclassified back to P and L	-	-
	Total Comprehensive Income (after tax)	154.35	(170.14)

- The Company has operations under two divisions i.e. Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/year.

Place : Indore  
Date: 10.02.2018

Deepak Tiwari  
CEO & Director  
DIN: 0569576



**HEMANG RESOURCES LIMITED**  
**(FORMERLY BHATIA INDUSTRIES AND INFRASTRUCTURE LIMITED)**

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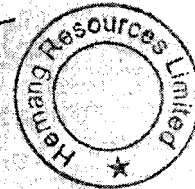
Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for third quarter / period ended 31.12.2017

(Rs. In lakhs)

S.No.		Quarter Ended			Period Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Coal trading Segment	3,936.12	3,212.88	6,469.24	10,697.01	18,693.95	24,959.70
	(b) Infrastructure Segment	-	-	-	-	-	-
	Total	3,936.12	3,212.88	6,469.24	10,697.01	18,693.95	24,959.70
	Less: Inter Segment Revenue						
	Net Sales from Operations	3,936.12	3,212.88	6,469.24	10,697.01	18,693.95	24,959.70
2	Segment Result						
	Profit / (Loss) before Tax & Interest						
	(a) Coal trading Segment	(76.76)	(235.73)	256.43	(610.73)	172.33	310.39
	(b) Infrastructure Segment	-	-	-	-	-	-
	Total	(76.76)	(235.73)	256.43	(610.73)	172.33	310.39
	Less:						
	-Interest Expenses (Net)	122.11	116.89	102.08	286.56	342.47	457.41
	-Unallocable Expenses/ (Incomes)						
	Total Profit/(Loss) Before Tax	(198.87)	(352.62)	154.35	(897.29)	(170.14)	(147.02)
3	Capital Employed						
	(Segment Assets - Seg Liabilities)						
	(a) Coal trading Segment	2,202.18	2,401.06	3,028.15	2,202.18	3,028.15	3,099.48
	(b) Infrastructure Segment	1,043.61	1,043.61	1,043.61	1,043.61	1,043.61	1,043.61
	Total	3,245.79	3,444.67	4,071.76	3,245.79	4,071.76	4,143.09

Place : Indore  
Date: 10.02.2018

Deepak Bhatia  
CEO & Director  
DIN: 06605701





**Sathish Kumar & Associates**  
Chartered Accountants

Address: -  
# 10, 2<sup>nd</sup> Floor, Dr Alagappa Road,  
Purasawalkam, Chennai -84.  
Phone: - +91 8189955440 , 7989014749  
Email: - Sathishmarasani@gmail.com

Limited Review Report

To,  
The Board of directors,  
Hemang Resources Ltd,  
(Formerly Known as Bhatia Industries and Infrastructure Ltd.,)

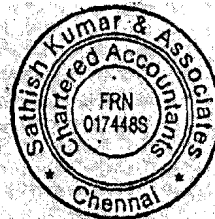
We have reviewed the accompanying statement of unaudited financial results of M/s. Hemang resources Ltd (the "company") for the quarter ended 31<sup>st</sup> December 2017 ("the statement"), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing regulations and disclosure requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016/dated July 5,2016. This statement is the responsibility of the company's management and have been approved by the board of directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410, *Review of interim financial information performed by independent auditor of the entity* issued by institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Applicable accounting standards i.e., Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular NO: CIR/CFD/FAC/62/2016 dated July 5,2016, clause of listing agreement , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sathish Kumar & Associates  
Chartered Accountants  
(Firm Registration Number: 017448S)

M. Sathish Kumar  
Sathish Kumar Marasani  
Proprietor  
Member No: 240966



10 FEB 2018