

HEMANG RESOURCES LIMITED

CIN: L65922TN1993PLC101885

Registered Office: Plot No. 4, 6th Avenue Harington Road, Chetpet, Chennai TN 600031

Email: cs@bhatiacoalindia.com, Ph. No. 044-4590050, 0731-4200200, Fax: 044-45590057

Website: www.bhatiacoalindia.com/BIIL/index.htm

September 14, 2020

To,
The Secretary
BSE Ltd.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Fax No. 022 2272 2041

Scrip Code: Scrip Code: 531178

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company at its Meeting through video conferencing mode held today, i.e., on Monday, September 14, 2020 (which commenced at 12.30 p.m. and concluded at 1.50 p.m.), inter alia, has approved the following:-

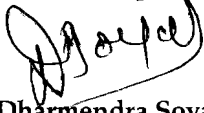
- a) Approval of Un-Audited Financial Results (Standalone) of the Company for the Quarter ended June 30, 2020.
- b) Approval of Directors' Report.
- c) Convening of Twenty Seventh Annual General Meeting (AGM) and approved the draft Notice of the Annual General Meeting to be held on 26th October, 2020 .

Kindly take the same on record.

Thanking You,

Yours faithfully,

For, Hemang Resources Limited



Dharmendra Soyil
Company Secretary & Compliance Officer



Encl.: as above



Sathish Kumar & Associates
Chartered Accountants

Address: -
10, 2nd Floor, Dr Alagappa Road,
Purasawalkam, Chennai -84.
Mobile: - +91 8189955440 , 7989014749
Phone: - +91 44 - 48570919
Email: - Sathishmarasani@gmail.com

Limited Review Report

14/09/2020

To,
The Board of directors,
Hemang Resources Ltd,

We have reviewed the accompanying statement of unaudited financial results of M/s. Hemang resources Ltd (the "company") for the quarter ended 30th June 2020 ("the statement"), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016/dated July 5,2016. This statement is the responsibility of the company's management and have been approved by the board of directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410, *Review of interim financial information performed by independent auditor of the entity* issued by institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Accounting

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Applicable accounting standards i.e., Indian Standards (Ind AS) prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular NO: CIR/CFD/FAC/62/2016 dated July 5,2016, clause of 41 of the listing agreement , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sathish Kumar & Associates
Chartered Accountants
(Firm Registration Number: 017448S)

M. Sathish Kumar

Sathish Kumar Marasani
Proprietor
Member No: 240966
UDIN: 20240966AAAAAX8979



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http://bhatiacoalindia.com/biil/index.htm

Unaudited Financial Results for the First Quarter / Period ended 30th June,2020

S.No.	Particulars	QUARTER ENDED		YEAR ENDED	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
					Rs in lakhs (Except SL No. XVIII)
I.	Revenue from Operations	-	-	21.64	134.68
II.	Other Income (Refer Notes 6)	1,310.73	19.76	1,278.40	1,370.89
III.	Total Revenue (I+II)	1,310.73	19.76	1300.04	1,505.58
IV.	Expenses:				
	(a) Purchases of Stock in Trade	6.89	(6.41)	71.02	55.45
	(b) Decrease / (Increase) in Inventories of	-	-	-	-
	(i) Stock in Trade	(6.88)	1.12	(5.50)	60.09
	(c) Employee Benefits Expenses	2.22	19.03	24.76	84.36
	(d) Finance Cost	13.25	4.16	12.75	24.16
	(e) Depreciation and Amortization	0.53	0.43	0.60	1.85
	(f) Net Gain /Loss on Foreign Exchange Translation	0.28	8.37	(0.24)	31.33
	(g) Other Expenses	1,184.16	5.15	1,462.63	1,872.39
	Total Expenses	1200.44	31.85	1566.03	2,129.64
V.	Profit before exceptional and extraordinary items and tax(III-IV)	110.28	(12.10)	(265.99)	(624.07)
VI.	Exceptional items				
VII.	Profit before extraordinary items and tax (V -VI)	110.28	(12.10)	(265.99)	(624.07)
VIII.	Extraordinary items				
IX.	Profit before tax (VII-VIII)	110.28	(12.10)	(265.99)	(624.07)
X.	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deffered tax	-	(142.79)	-	(142.79)
	(3) Short Provision W/off -Income Tax	-	-	-	-
XI.	Profit (Loss) for the period from continuing operations (IX - X)	110.28	130.69	(265.99)	(481.29)
XII.	Profit/(Loss) from discontinuing operations				
XIII.	Tax expense of discontinuing operations				
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)				
XV.	Profit/(loss) for the period (XI+XIV)	110.28	130.69	(265.99)	(481.29)
XVI.	Other Comprehensive Income				
	A- (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B- (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	110.28	130.69	(265.99)	(481.29)
	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00
XVIII.	Earnings per Equity Share: (F.V. ₹ 10/-)				
	(1) Basic	0.84	0.99	(2.02)	(3.65)
	(2) Diluted	0.84	0.99	(2.02)	(3.65)

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 14th September,2020. The statutory auditors have carried out limited review audit of the result for the quarter / period ended on June 30, 2020.
- The company has not received any complaint from investor during the quarter ended 30th June, 2020. There is no complaint pending
- The Company has adopted Ind AS Standard effective from April 01, 2017 and these financial results have been prepared in accordance with recognition and measurement principle laid down in Ind As 34.
- Reconciliation between financial results, as previously and as restated under Ind-As are as under

Sl. No.	Particulars	Qtr. Ended on 30.06.2020	Year ended 31.03.2020
		Un-Audited	Audited
	Net Profit as per Indian GAAP	110.28	(481.29)
(a)	Gain and Losses that Cannot be reclassified back to P and L	-	
(b)	Gain and Losses that Can be reclassified back to P and L	-	
	Total Comprehensive Income (after tax)	110.28	(481.29)

- The Company has operations under two divisions i.e, Coal Trading & Infrastructure/Trading in land.
- The Net Profit of the Company for the Quarter ended 30th June, 2020 has been increased to Rs. 110.28 Lakhs due to Write Back of Loan Accounts closed under Compromise Scheme with M/s Central Bank of India of Rs. 1280.70 Lakhs and accordingly recognized as Other Income during this Quarter.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/Year.

For, Hemang Resources Limited

Place : Indore
Date: 14-Sep-20

Sumit Upadhyay
Director
DIN: 08526456

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Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for first quarter / period ended

30.06.2020

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended			Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	31.03.2019
		Unaudited	Audited	Unaudited	Audited	Audited
1	Segment Revenue					
	(a) Coal trading Segment	-	-	21.64	134.68	3,704.46
	(b) Infrastructure Segment					
	Total	-	-	21.64	134.68	3,704.46
	Less: Inter Segment Revenue					
	Net Sales from Operations	-	-	21.64	134.68	3,704.46
2	Segment Result					
	Profit / (Loss) before Tax & interest					
	(a) Coal trading Segment	100.53	(22.44)	(273.69)	(702.88)	(1,482.09)
	(b) Infrastructure Segment					
	Total	100.53	(22.44)	(273.69)	(702.88)	(1,482.09)
	Less:					
	-Interest Expenses (Net)	(9.75)	(10.34)	(7.70)	(78.81)	154.35
	-Unallocable Expenses/ (Incomes)					
	Total Profit/(Loss) Before Tax	110.28	(12.10)	(265.99)	(624.07)	(1,636.44)
3	Capital Employed					
	(Segment Assets - Seg Liabilities)					
	(a) Coal trading Segment	(468.74)	(579.03)	(363.73)	(579.03)	(97.74)
	(b) Infrastructure Segment	1,043.61	1,043.61	1,043.61	1,043.61	1,043.61
	Total	574.87	464.58	679.88	464.58	945.87

For, Hemang Resources Limited

Sumit Upadhyay

Director

DIN: 08526456

Place : Indore

Date: 14-Sep-20

HEMANG RESOURCES LIMITED
Un-Audited Statement of Assets and Liabilities as at 30th June,2020

(Rs. In Lakhs)

Particulars	Note No.	As at 30th June 2020	As at 31st March 2020
		Audited	Audited
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	5.54	6.07
(b) Capital work-in-progress			
(c) Investment Property	2	8.98	8.98
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	23.50	23.50
(ii) Trade receivables			
(iii) Loans	4	759.81	807.62
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	5	1,159.19	1,159.19
(j) Other non-current assets	6	235.86	235.86
(2) Current assets			
(a) Inventories	7	1,471.69	1,471.69
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	1,749.30	2,914.01
(iii) Cash and cash equivalents	9	431.32	428.53
(iv) Bank balances other than (iii) above			
(v) Loans	10	263.96	309.97
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	11	100.38	97.92
Total Assets		6,209.53	7,463.34
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	(745.13)	(855.42)
LIABILITIES			
Non Current liabilities			
a) Financial Liabilities			
(i) Borrowings	14	70.90	70.90
Current liabilities			
a) Financial Liabilities			
(i) Borrowings	15	814.76	814.78
(ii) Trade payables	16	1,842.73	3,188.45
a) Outstanding dues of Micro and Small Enterprises			
b) Outstanding dues of Creditors other than Micro and Small Enterprises			
(iii) Other financial liabilities		2,655.30	2,654.29
(b) Other current liabilities	17		
(c) Provisions	18	105.16	130.13
(d) Current Tax Liabilities (Net)	19	145.80	140.20
Total Equity and Liabilities		6,209.53	7,463.34

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For, Hemang Resources Limited

 Place : Indore
 Date: 14-Sep-20

 Sumit Upadhyay
 Director
 DIN: 08526456