

HEMANG RESOURCES LIMITED

(Formerly Known as "Bhatia Industries & Infrastructure Limited")

CIN : L65922TN1993PLC101085

February 12, 2020

To,
BSE Ltd.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Fax No. 022 2272 2041

Scrip Code: 531178

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company at its Meeting held today, i.e., on Wednesday, February 12, 2020 (which commenced at 12.30 p.m. and concluded at 01.15 p.m.), inter alia, has approved the following:-

(a) Approval of Un-Audited Financial Results (Standalone) of the Company for the Quarter ended December 31, 2019.

Please take on record the same and convey to all concerned.

Thanking You

Yours Faithfully
For, Hemang Resources Limited


Dharmendra Soyal
Company Secretary & Compliance Officer



Registered Office : Plot No.4, 6th Avenue, Harington Road, Chetpet, Chennai - 600 031 Tamil Nadu
Phone : +94-44-4590050, 4590051 FAX : +91-44-45590057, e-mail : karkrecha@bhatia.co.in
Website : www.bhatia.co.in/BIIIL/Index.htm.



Sathish Kumar & Associates
Chartered Accountants

Address: -
10, 2nd Floor, Dr Alagappa Road,
Purasawalkam, Chennai -84.
Mobile: - +91 8189955440 , 7989014749
Phone: - +91 44 - 48570919
Email: - Sathishmarasani@gmail.com

Limited Review Report

12/02/2020

To,
The Board of directors,
Hemang Resources Ltd,

We have reviewed the accompanying statement of unaudited financial results of M/s. Hemang resources Ltd (the "company") for the quarter ended 31st December 2019 ("the statement"), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016/dated July 5,2016. This statement is the responsibility of the company's management and have been approved by the board of directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410, *Review of interim financial information performed by independent auditor of the entity* issued by institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Accounting

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Applicable accounting standards i.e., Indian Standards (Ind AS) prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular NO: CIR/CFD/FAC/62/2016 dated July 5,2016, clause of 41 of the listing agreement , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sathish Kumar & Associates
Chartered Accountants
(Firm Registration Number: 017448S)

M. Sathish Kumar

Sathish Kumar Marasani
Proprietor
Member No: 240966
UDIN: 20240966AAAAAC1246



HEMANG RESOURCES LIMITED
CIN - L65922TN1993PLC101085

Regd. Office: Plot no. 4, 8th Avenue, Harrington Road, Chetpet, Chennai-600 071
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Unaudited Financial Results for the Third Quarter / Period ended 31st December, 2019

S.No.	Particulars	QUARTER ENDED			PERIOD ENDED		As in Table (Except 24 No. PVN)
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.19 (Unaudited)	31.12.18 (Unaudited)	YEAR ENDED 31.09.2019 (Audited)
I	Revenue from Operations (Refer Note 7)	87.10	45.94	517.11	134.88	3,654.09	3,704.86
II	Other Income	97.02	15.71	10.20	1,351.13	33.16	46.98
III	Total Revenue (I+II)	184.12	61.65	527.31	1485.91	3687.25	3,751.84
IV	Expenses						
	(a) Purchases of Stock in Trade	(8.51)	(0.65)	195.63	61.86	3,799.81	3,453.62
	(b) Decrease / (Increase) in Inventories of						
	(i) Stock in Trade	20.00	44.43	234.87	58.56	269.20	241.79
	(c) Employee Benefits Expenses	14.38	26.18	31.22	61.32	146.09	184.52
	(d) Finance Cost	4.32	2.93	10.06	20.00	220.91	236.07
	(e) Depreciation and Amortisation	0.43	0.40	0.54	1.43	1.59	2.12
	(f) Net Gain / Loss on Foreign Exchange Translation	1.45	21.76	4.57	22.97	30.95	34.78
	(g) Other Expenses	351.84	52.77	73.08	1,867.24	973.57	1,233.98
	Total Expenses	383.90	147.85	549.86	2097.78	4942.12	5,387.88
V	Profit before exceptional and extraordinary items and tax (IV-IV)	(259.78)	(86.20)	(22.67)	(611.97)	(1,254.88)	(1,636.44)
VI	Exceptional items						
VII	Profit before extraordinary items and tax (V-VI)	(259.78)	(86.20)	(22.67)	(611.97)	(1,254.88)	(1,636.44)
VIII	Extraordinary items						
IX	Profit before tax (VII-VIII)	(259.78)	(86.20)	(22.67)	(611.97)	(1,254.88)	(1,636.44)
X	Tax expense:						
	(1) Current tax	-	-	-	-	-	(425.10)
	(2) Deferred tax	-	-	-	-	-	-
	(3) Short Provision W/off - Income Tax	-	-	(60.58)	-	0.89	0.89
XI	Profit (Loss) for the period from continuing operations (IX - X)	(259.78)	(86.20)	37.91	(611.97)	(1,255.76)	(1,212.23)
XII	Profit/(Loss) from discontinuing operations						
XIII	Tax expense of discontinuing operations						
XIV	Profit/(Loss) from discontinuing operations after tax (XII-XIII)						
XV	Profit/(Loss) for the period (XI+XIV)	(259.78)	(86.20)	37.91	(611.97)	(1,255.76)	(1,212.23)
XVI	Other Comprehensive Income						
	A- (i) items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B- (i) items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	Total Comprehensive Income for the period (XV+XVI) (Comparing Profit (Loss) and other Comprehensive Income for the period)	(259.78)	(86.20)	37.91	(611.97)	(1,255.76)	(1,212.23)
XVIII	Paid up Equity Share Capital of Rs 10/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00
XIX	Reserves and Equity Share (F.V. * 10/-)						
	(1) Basic	(1.97)	(0.65)	0.29	(4.64)	(9.51)	(9.18)
	(2) Diluted	(1.97)	(0.65)	0.29	(4.64)	(9.51)	(9.18)

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 12th February, 2020. The statutory auditors have carried out limited review audit of the result for the period ended on December 31, 2019.
- The company has not received any complaint from investor during the quarter ended 31st December, 2019. There is no complaint pending at the end of December 31, 2019.
- The Company has adopted Ind AS Standard effective from April 01, 2017 and these financial results have been prepared in accordance with recognition and measurement principle laid down in Ind As 34.
- Reconciliation between financial results, as previously and as restated under Ind-As are as under

Sl. No	Particulars	Qtr. Ended on 31.12.2019		Year ended 31.03.2019
		Unaudited	Audited	
	Net Profit as per Indian GAAP	(259.78)	(1,212.23)	
(a)	Gain and Losses that Cannot be reclassified back to P and L	-	-	
(b)	Gain and Losses that Can be reclassified back to P and L	-	-	
	Total Comprehensive Income (after tax)	(259.78)	(1,212.23)	

- The Company has operations under two divisions i.e., Coal Trading & Infrastructure/Trading in land
- Previous period/year figures have been rounded off/regrouped/reasted wherever necessary to make it comparable with current period/year.
- Net sales shown during Q1 and Q2. Gross Sales shown for the period Q3.

For, Hemang Resources Limited

[Signature]
S. V. Choudhary
Director
DIN: 03464544



Place: Chennai
Date: 12.02.2020

HEMANG RESOURCES LIMITED

CIN - L65922TN1993PLC101885

Regd. Office : Plot no. 4, 6th Avenue, Harington Road, Chetpet, Chennai-600 031

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Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for Third quarter / period ended 31.12.2019

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.19	30.09.19	31.12.18	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Coal trading Segment	67.10	45.94	517.11	134.68	3,654.09	3,704.46
	(b) Infrastructure Segment						
	Total	67.10	45.94	517.11	134.68	3,654.09	3,704.46
	Less: Inter Segment Revenue						
	Net Sales from Operations	67.10	45.94	517.11	134.68	3,654.09	3,704.46
2	Segment Result						
	Profit / (Loss) before Tax & Interest						
	(a) Coal trading Segment	(315.44)	(99.01)	(22.81)	(680.44)	(1,098.89)	(1,482.09)
	(b) Infrastructure Segment						
	Total	(315.44)	(99.01)	(22.81)	(680.44)	(1,098.89)	(1,482.09)
	Less:						
	-Interest Expenses (Net)	(55.66)	(12.81)	(0.14)	(68.47)	155.99	154.35
	-Unallocable Expenses/ (Incomes)						
	Total Profit/(Loss) Before Tax	(259.78)	(86.20)	(22.67)	(611.97)	(1,254.88)	(1,636.44)
3	Capital Employed						
	(Segment Assets - Seg Liabilities)						
	(a) Coal trading Segment	(709.71)	(449.93)	648.14	(709.71)	648.14	(97.74)
	(b) Infrastructure Segment	1,043.61	1,043.61	1,043.61	1,043.61	1,043.61	1,043.61
	Total	333.90	593.68	1,691.75	333.90	1,691.75	945.87

For, Hemang Resources Limited



S. V. Chaoji
S. V. Chaoji
Director

DIN: 03464544

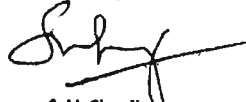
Place Chennai
Date: 12.02.2020

HEMANG RESOURCES LIMITED
Unaudited Statement of Assets and Liabilities as at 31st December, 2019

(Rs. in Lakhs)

Particulars	Note No.	As at 31st	As at 31st March
		December 2019	2019
		Unaudited	Audited
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	6.50	7.63
(b) Capital work-in-progress			
(c) Investment Property	2	8.98	8.98
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	17.16	17.16
(ii) Trade receivables			
(iii) Loans	4	2.30	3.30
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	5	1,016.40	1,016.40
(j) Other non-current assets	6	314.50	314.50
(2) Current assets			
(a) Inventories	7	1,465.93	1,531.77
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	2,963.44	4,988.49
(iii) Cash and cash equivalents	9	453.44	437.09
(iv) Bank balances other than (iii) above			
(v) Loans	10	1,211.43	1,671.53
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	11	103.81	123.96
Total Assets		7,563.90	10,120.82
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	(986.10)	(374.13)
LIABILITIES			
Non Current liabilities			
a) Financial Liabilities			
(i) Borrowings	14	71.03	78.49
Current liabilities			
(a) Financial Liabilities	15	814.78	814.81
(i) Borrowings	16	3,438.59	4,022.34
(ii) Trade payables	17	2,646.08	3,910.83
(iia) Other financial liabilities			
(b) Other current liabilities	18	126.36	148.22
(c) Provisions	19	133.16	200.25
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		7,563.90	10,120.82

For, Hemang Resources Limited



S. V. Chaoji
Director
DIN: 03464544



Place : Chennai
Date : 12.02.2020