HEMANG RESOURCES LIMITED

CIN: L65922TN1993PLC101885

August 11, 2023

To,
BSE Limited.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001.
Fax No. 022- 2272 2037

REF: Hemang Resources Limited (ISIN- INE930A01010)
BSE Scrip Code: 531178

Sub: Submission of Unaudited Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the Quarter ended June 30, 2023

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. The Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June, 2023.

2. Limited Review Report for the Quarter ended 30th June, 2023.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Hemang Resources Limited**

Saloni Kochar
Digitally signed by Saloni Kochar
Date: 2023.08.11 12:48:10 +05'30'

Saloni Kochar
Company Secretary & Compliance Officer
(Membership No – 64138)

Encl.: as above

A. JOHN MORIS & CO.,
CHARTERED ACCOUNTANTS

Limited Review Report

11/08/2023

To,
The Board of directors,
Hemang Resources Ltd,

We have reviewed the accompanying statement of unaudited financial results of M/s. Hemang resources Ltd (the "company") for the quarter ended 30th June 2023 ("the statement"), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016/dated July 5,2016. This statement is the responsibility of the company's management and have been approved by the board of directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410, *Review of interim financial information performed by independent auditor of the entity* issued by institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

A. JOHN MORIS & CO. Chennai-14 Chartered Accountants

No.5, Lakshmipuram 1st Street, Deivasigamani Road (Near Music Academy), Royapettah, Chennai - 600 014.
Tel : +91-44-2811 6003-4 / 2811 1712, 7667034935, E-mail : info@ajohnmoris.com, Website : www.ajohnmoris.com
Branches : Ahmedabad/ Bengaluru/ Bhubaneswar/ Chhattisgarh/ Coimbatore/ Erode/ Hyderabad/ Kochi/ Kolkata/ Kumbakonam/ Lucknow/ Madurai/ Mumbai/ Nagercoil/ Nagpur/ New Delhi/ Ranchi/ Sricity/ Surat/ Thiruvananthapuram/ Thrissur/ Tirunelveli/ Erode/ Tiruppur/ Trichy/ Tuticorin/ Visakhapatnam

Accounting

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Applicable accounting standards i.e., Indian Standards (Ind AS) prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular NO: CIR/CFD/FAC/62/2016 dated July 5,2016, clause of 41 of the listing agreement , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For

A. John Moris & co.,

Chartered Accountants

Firm Registration Number: 007220 S

A. JOHN MORIS & CO. Chennai-14 Chartered Accountants

CA J Sebastin

Partner

Member No: 218962

UDIN: 23218962BGWFDQ4828

Date : 11/08/2023

HEMANG RESOURCES LIMITED
CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031
Email- cs@bhatiacoalindia.com, Website- http//bhatiacoalindia.com/bill/index.htm

Unaudited Financial Results for the First Quarter / Period ended 30th June,2023

Rs in lakhs (Except Sl. No. XVIII)

S.No.	Particulars	QUARTER ENDED 30.06.2023 (Unaudited)	QUARTER ENDED 31.03.2023 (Audited)	QUARTER ENDED 30.06.2022 (Unaudited)	YEAR ENDED 31.03.2023 (Audited)	YEAR ENDED 31.03.2022 (Audited)
I.	Revenue from Operations	2,446.35	3,806.51	6,881.35	20,505.08	6,582.81
II.	Other Income	10.13	102.95	1.03	112.50	1,285.67
III.	Total Revenue (I+II)	2,456.48	3,909.47	6882.38	20617.59	7,868.48
IV.	Expenses:					
	(a) Purchases of Stock in Trade	3,214.14	4,404.30	5,635.06	19,388.21	4,954.72
	(b) Decrease / (Increase) in Inventories of	-	-	-	-	
	(i) Stock in Trade	351.66	(731.81)	718.88	19.79	(492.17)
	(c) Employee Benefits Expenses	8.84	11.98	7.25	38.72	41.39
	(d) Finance Cost	0.69	10.76	0.83	13.12	26.70
	(e) Depreciation and Amortization	0.21	0.21	0.29	0.93	1.16
	(f) Net Gain /Loss on Foreign Exchange Translation	(0.37)	(1.25)	7.16	14.50	4.81
	(g) Other Expenses	47.47	3.35	21.93	45.27	511.84
	Total Expenses	3,622.64	3,697.54	6,391.40	19,520.55	5,048.45
V.	Profit before exceptional and extraordinary items and tax(III-IV)	(1,166.16)	211.93	490.98	1,097.04	2,820.04
VI.	Exceptional items					
VII.	Profit before extraordinary items and tax (V -VI)	(1,166.16)	211.93	490.98	1,097.04	2,820.04
VIII.	*Extraordinary items*					
IX.	Profit before tax (VII-VIII)	(1,166.16)	211.93	490.98	1,097.04	2,820.04
X.	Tax expense:					
	(1) Current tax	-	-	-		
	(2) Deferred tax	-	358.59	-	358.59	867.93
	(3) Short Provision W/off -Income Tax	-	-	-	-	
XI.	Profit (Loss) for the period from continuing operations (IX - X)	(1,166.16)	(146.66)	490.98	738.45	1,952.11
XII.	Profit/(Loss) from discontinuing operations					
XIII.	Tax expense of discontinuing operations					
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)					
XV.	Profit/(loss) for the period (XI+XIV)	(1,166.16)	(146.66)	490.98	738.45	1,952.11
XVI.	Other Comprehensive Income					
	A- (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B- (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(1,166.16)	(146.66)	490.98	738.45	1,952.11
	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00
XVIII.	Earnings per Equity Share: (F.V. ` 10/-)					
	(1) Basic	(8.83)	(1.11)	3.72	5.59	14.79
	(2) Diluted	(8.83)	(1.11)	3.72	5.59	14.79

Notes:

1 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 11th August, 2023. The statutory auditors have carried out limited review audit of the result for the quarter / period ended on June 30th, 2023.

2 The company has not received any complaint from investor during the quarter ended 30th June, 2023. There is no complaint pending at the end of 30th June, 2023.

3 The Company has adopted Ind AS Standard effective from April 01, 2017 and these financial results have been prepared in accordance with recoginition and measurment principle laid down in Ind As 34.

4 Reconciliation between financial results, as previously and as restated under Ind-As are as under

Sl. No.	Particulars	Qtr. Ended on 30.06.2023	Year ended 31.03.2023
		Audited	Audited
	Net Profit as per Indian GAAP	(1,166.16)	738.45
(a)	Gain and Losses that Cannot be reclassified back to P and L	-	
(b)	Gain and Losses that Can be reclassified back to P and L	-	
	Total Comprehensive Income (after tax)	(1,166.16)	738.45

5 The Company has operations under two divisions i.e, Coal Trading & Infrastructure/Trading in land.

6 Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/Year.

For, Hemang Resources Limited

Komal Jitendra Thakker
Director
DIN: 07062825

Hemang Resources Limited

Place : Chennai
Date : 11-Aug-2023

HEMANG RESOURCES LIMITED

Un-Audited Statement of Assets and Liabilities as at 30th June,2023

(Rs. In Lakhs)

Particulars	Note No.	As at 30th June 2023	As at 31st March 2023
		Unudited	Audited
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	2.89	3.09
(b) Capital work-in-progress			
(c) Investment Property	2	8.98	8.98
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under evelopment			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	35.47	35.47
(ii) Trade receivables			
(iii) Loans	4	-	-
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	5	82.21	82.21
(j) Other non-current assets	6	641.07	641.07
(2) Current assets			
(a) Inventories	7	1,405.87	1,758.20
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	3,119.16	3,978.47
(iii) Cash and cash equivalents	9	81.97	89.67
(iv) Bank balances other than (iii) above			
(v) Loans	10	-	-
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	11	527.31	465.63
Total Assets		5,904.94	7,062.79
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	164.89	1,331.05
(1) LIABILITIES			
Non Current liabilities			
a) Financial Liabilities	14	800.00	800.00
(i) Borrowings	15	238.84	238.84
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	100.50	100.50
(ii) Trade payables	17		
a) Outstanding dues of Micro and Small Enterprises			
b) Outstanding dues of Creditors other than Micro and Small Enterprises		2,607.84	2,601.31
(iii) Other financial liabilities		-	
(b) Other current liabilities	18	117.21	114.07
(c) Provisions	19	555.65	557.02
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		5,904.94	7,062.79

For
Hemang Resources Limited

Hemang Resources Limited

Komal Jitendra Thakker
Director
DIN: 07062825

Place : Chennai
Date : 11-Aug-2023

HEMANG RESOURCES LIMITED

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30.06.2023

Rs.in Lakhs

S.No.	Particulars	Note No.	For the Quarter Ended 30.06.2023	For the Year Ended 31.03.2023
I.	Revenue from Operations	20	2,446.35	20,505.08
II.	Other Income	21	10.13	112.50
III.	**Total Revenue (I+II)**		**2,456.48**	**20,617.59**
IV.	Expenses:			
	(a) Purchases of Stock in Trade	22	3,214.14	19,388.21
	(b) Decrease / (Increase) in Inventories of			
	(i) Stock in Trade	23	351.66	19.79
	(c) Employee Benefits Expenses	24	8.84	38.72
	(d) Finance Cost	25	0.69	13.12
	(e) Depreciation and Amortization	26	0.21	0.93
	(f) Net Loss on Foreign Exchange Translation	27	(0.37)	14.50
	(g) Other Expenses	28	47.47	45.27
	Total Expenses		**3,622.64**	**19,520.55**
V.	**Profit before exceptional and extraordinary items and tax(III-IV)**		**(1,166.16)**	**1,097.04**
VI.	Exceptional items		-	-
VII.	**Profit before extraordinary items and tax (V -VI)**		**(1,166.16)**	**1,097.04**
VIII.	*Extraordinary items*		-	-
IX.	**Profit before tax (VII-VIII)**		**(1,166.16)**	**1,097.04**
X.	**Tax expense:**			
	(1) Current tax		-	-
	(2) Deferred tax		-	358.59
	(3) Short Provision W/off -Income Tax		-	-
XI.	**Profit (Loss) for the period from continuing operations (IX - X)**		**(1,166.16)**	**738.45**
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	**Profit/(Loss) from discontinuing operations after tax(XII-XIII)**		-	-
XV.	**Profit/(loss) for the period (XI+XIV)**		**(1,166.16)**	**738.45**
XVI.	**Other Comprehensive Income**			
	A- (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B- (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)		**(1,166.16)**	**738.45**
XVIII.	**Earnings per Equity Share: (F.V. ` 10/-)**			
	(1) Basic	29	(8.83)	5.59
	(2) Diluted	29	(8.83)	5.59

Significant Accounting Policies 1

Other Notes on Financial Statements 2

For
Hemang Resources Limited

Komal Jitendra Thakker
Director
DIN: 07062825

Hemang Resources Limited

Place : Chennai
Date : 11-Aug-2023

HEMANG RESOURCES LIMITED

CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031

Email- cs@bhatiacoalindia.com, Website- http//bhatiacoalindia.com/biil/index.htm

Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for first quarter / period ended 30.06.2023

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	31.03.2022
		Unaudited	Audited	Audited	Audited	Audited
1	**Segment Revenue**					
	(a) Coal trading Segment	2,446.35	2,424.51	6,881.35	19,123.08	5,797.98
	(b) Infrastructure Segment	-	1,382.00	-	1,382.00	784.83
	Total	**2,446.35**	**3,806.51**	**6,881.35**	**20,505.08**	**6,582.81**
	Less: Inter Segment Revenue					
	Net Sales from Operations	**2,446.35**	**3,806.51**	**6,881.35**	**20,505.08**	**6,582.81**
2	**Segment Result**					
	Profit / (Loss) before Tax & interest					
	(a) Coal trading Segment	(1,167.28)	(1,009.04)	489.97	(126.96)	2,110.84
	(b) Infrastructure Segment	-	1,215.01	-	1,215.01	724.90
	Total	**(1,167.28)**	**205.97**	**489.97**	**1,088.05**	**2,835.74**
	Less:					
	-Interest Expenses Net (Expenses / Income)	(1.12)	(5.96)	(1.01)	(8.99)	15.70
	-Unallocable Expenses/ (Incomes)					
	Total Profit/(Loss) Before Tax	**(1,166.16)**	**211.93**	**490.98**	**1,097.04**	**2,820.04**
3	**Capital Employed**					
	(Segment Assets - Seg Liabilities)					
	(a) Coal trading Segment	644.45	1,810.61	1,396.15	1,810.61	905.17
	(b) Infrastructure Segment	840.44	840.44	1,007.43	840.44	1,007.43
	Total	**1,484.89**	**2,651.05**	**2,403.58**	**2,651.05**	**1,912.61**

For, Hemang Resources Limited

Hemang Resources Limited

Komal Jitendra Thakker
Director
DIN: 07062825

Place : Chennai
Date : 11-Aug-2023