

HEMANG RESOURCES LIMITED
(FORMERLY BHATIA INDUSTRIES AND INFRASTRUCTURE LIMITED)

CIN - L65922TN1993PLC101885

Regd. Office : Plot no. 4, 6th Avenue, Harington Road, Chetpet, Chennai-600 031

Phone (O) 044-45590050, (F) 044-45590057, Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/bill/index.htm

Unaudited Financial Results for the Third Quarter/ Period ended 31st December, 2015

Rs in Lacs (Except item no. 19)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1	Net Income From Sales / Services	6635.40	12342.37	12684.39	29451.49	47192.03	62778.61
2	Cost of Sales / Services						
	(a) (Increase)/Decrease in Stock in trade	892.53	1265.54	1989.57	609.65	(3,554.17)	(631.17)
	(b) Consumption of Raw Material	-	-	-	-	-	-
	(c) Purchase of Traded Goods	5391.72	10667.11	10257.64	27613.03	48977.96	60663.63
	(d) Other Expenditure	-	-	-	-	-	-
3	Gross Profit (1-2)	351.15	409.72	437.18	1228.81	1768.24	2746.16
4	General Administrative Expenses	176.64	183.28	95.64	603.50	337.53	490.73
5	Selling & Distribution Expenses	57.16	85.01	67.73	198.41	128.33	856.90
6	Depreciation	0.24	0.23	0.06	0.63	0.10	0.29
7	Operating profit before interest (3) - (4+5+6)	117.11	141.20	273.75	426.27	1302.28	1398.24
8	Interest	310.62	283.60	273.90	806.47	692.79	755.37
9	Exceptional items	-	-	-	-	-	-
10	Operating profit/(Loss) after interest & Exceptional Items (7-8-9)	(193.51)	(142.40)	(0.15)	(380.20)	609.49	642.88
11	Other Income	47.32	163.79	55.30	261.66	164.22	214.48
12	Profit / (Loss) from ordinary Activities before tax (10+11)	(146.19)	21.39	55.15	(118.54)	773.71	857.35
13	Tax Expenses	(8.53)	6.47	6.80	0.00	251.05	282.04
14	Net profit/ (loss) from Ordinary Activities after tax (12-13)	(137.66)	14.92	48.34	(118.54)	522.66	575.31
15	Extra-ordinary items (net of tax expenses)	-	-	-	-	-	-
16	Net Profit/ (loss) for the period (14-15)	(137.66)	14.92	48.34	(118.54)	522.66	575.31
17	Paid-up Equity Share Capital (Face Value ` 10/-)	1320.00	1320.00	1320.00	1320.00	1320.00	1320.00
18	Reserves excluding Revaluation Reserve (As per Balance Sheet)	-	-	-	-	-	1,992.69
19	Earning Per Share						
	(a) Basic & Diluted EPS before and after Extraordinary items for the period, For the year to date and for the previous year (not annualized)	(1.04)	0.11	0.37	(0.90)	3.96	4.21

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 12th February 2016. The statutory auditors have carried out limited review audit of the result for the quarter ended on December 31, 2015.
- The company has not received any complaint from investor during the quarter ended 31st December, 2015
- Appropriation of profits shall be made on annual basis.
- The Company has operations under two divisions i.e, Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/Year.

Place : Indore
Date: 12/02/2016


T. Balaji Acharya
Director

HEMANG RESOURCES LIMITED
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STATEMENT OF ASSETS & LIABILITIES AS AT 31.12.2015

(Rs in Lacs)

Particulars	As at 31.12.2015	As At 31.03.2015
A. EQUITY AND LIABILITIES		
(1) Share Holders' Fund		
(a) Share Capital	2,120.00	2,120.00
(b) Reserve and Surplus	1,874.15	1,992.69
Sub-total Share Holders' Fund	3,994.15	4,112.69
(2) Non-Current Liabilities		
(a) Other Long Term Liabilities	-	-
Sub-total Non-Current Liabilities	-	-
(3) Current Liabilities		
(a) Short Term Borrowings	1,282.21	2,749.02
(b) Trade Payables	15,121.25	15,244.14
(c) Other Current Liabilities	452.88	622.27
(d) Short Term Provisions	166.80	460.29
Sub-total Current Liabilities	17,023.15	19,075.72
TOTAL - EQUITY AND LIABILITIES	21,017.30	23,188.41
B. ASSETS		
(1) Non Current Assets		
(a) Fixed Assets	5.14	3.95
(b) Non Current investments	10.98	85.98
(c) Deffered tax Asset (Net)	2.13	2.13
(d) Long term loans and advances	73.63	73.63
Sub-total Non-Current Assets	91.88	165.69
(2) Current Assets		
(a) Inventories	2,425.48	3,035.14
(b) Trade Receivables	14,755.58	16,879.01
(c) Cash and Bank Balances	1,253.03	1,709.83
(d) Short Term Loans and Advances	2,425.55	1,340.12
(e) Other Current Assets	65.77	58.62
Sub-total Current Assets	20,925.42	23,022.72
TOTAL - ASSETS	21,017.30	23,188.41

Place : Indore
Date : 12/02/2016


T. Balaji Achar
Director

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Segment-Wise Revenue, Results and Capital Employed for the Period Ended 31.12.2015

(Rs in Lacs)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Coal trading Segment	6,635.40	12,342.37	12,684.39	29,451.49	47,192.03	62,778.61
	(b) Infrastructure Segment	-	-	-	-	-	-
	Total	6,635.40	12,342.37	12,684.39	29,451.49	47,192.03	62,778.61
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales from Operations	6,635.40	12,342.37	12,684.39	29,451.49	47,192.03	62,778.61
2	Segment Result						
	Profit / (Loss) before Tax & interest						
	(a) Coal trading Segment	32.03	186.19	225.18	334.14	1,178.78	1,289.94
	(b) Infrastructure Segment	-	-	-	-	-	-
	Total	32.03	186.19	225.18	334.14	1,178.78	1,289.94
	Less:						
	-Interest Expenses (Net)	169.69	164.81	170.03	452.68	405.07	434.72
	-Unallocable Expenses/ (Incomes)	-	-	-	-	-	(2.12)
	Total Profit/(Loss) Before Tax	(137.66)	21.38	55.15	(118.54)	773.71	857.34
3	Capital Employed						
	(Segment Assets - Seg Liabilities)						
	(a) Coal trading Segment	2,950.54	3,088.17	3,026.35	2,950.54	3,026.35	3,069.08
	(b) Infrastructure Segment	1,043.61	1,043.61	1,052.96	1,043.61	1,052.96	1,043.61
	Total	3,994.15	4,131.78	4,079.31	3,994.15	4,079.31	4,112.69

Place : Indore
Date: 12/02/2016

T. Balaji Achar
Director

