

HEMANG RESOURCES LIMITED

(Formerly Known as "Bhatia Industries & Infrastructure Limited")

CIN : L65922TN1993PLC101885

November 14, 2017

To,

BSE Ltd.

Department of Corporate Services,

Phiroze Jeejeebhoy Towers, Dalal Street, Fort,

Mumbai - 400001

Fax No. 022 2272 2041

Scrip Code: 531178

Dear Sir(s),

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2015

Dear Sir(s),

Pursuant to regulation 30 of SEBI (Listing Obligation & Disclosure Requirement Regulations) 2015 this is to inform you that outcome of the board meeting held on 14th November, 2017 is as follow:

1. Adoption of Unaudited Financial Statements / Results along with Limited Review Report of the Company for the second quarter ended September 30, 2017.


The meeting was commenced on 04.30 PM and concluded on 7.40 PM.

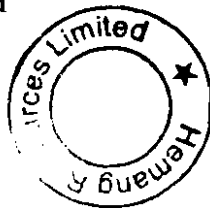
Please take on record the same and convey to all concerned.

Thanking You

Yours Faithfully

For, Hemang Resources Limited


Samir Kumar Bahri
Company Secretary



HEMANG RESOURCES LIMITED
(FORMERLY BHATIA INDUSTRIES AND INFRASTRUCTURE LIMITED)

CIN - L65922TN1993PLC101885

Regd. Office : Plot no. 4, 6th Avenue, Harington Road, Chetpet, Chennai-600 031

Phone (O) 044-45590050, (F) 044-45590057, Email- cs@bhatia.co.in, Website- http://bhatia.co.in/bill/index.htm

Unaudited Financial Results for the Second Quarter / Half Year ended 30th September 2017

Rs In lakhs (Except Sl. No. XVII)

S.No	Particulars	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
I.	Revenue from Operations	3,212.88	3,548.01	5,379.30	6,760.89	12,224.71	24,959.70
II.	Other Income	88.48	61.18	187.80	149.66	251.40	476.88
III.	Total Revenue (I+II)	3301.36	3,609.19	5,567.10	6,910.55	12,476.11	25,436.58
IV.	Expenses:						
	(a) Purchases of Stock in Trade	3176.31	3,472.75	3,211.80	6,649.06	12,069.11	23,575.07
	(b) Decrease / (Increase) in Inventories of (i) Stock in Trade	2.77	70.68	2,069.92	73.45	(280.01)	174.41
	(c) Employee Benefits Expenses	69.60	62.39	89.09	131.99	187.27	351.59
	(d) Finance Cost	287.43	179.78	267.92	467.21	519.81	1,027.01
	(e) Depreciation and Amortization	0.49	0.62	0.33	1.11	0.61	1.61
	(f) Net Gain /Loss on Foreign Exchange Translation	24.71	14.36	(54.73)	39.07	30.13	-
	(g) Other Expenses	92.67	154.41	192.97	247.08	273.68	453.91
	Total Expenses	3653.98	3,954.99	5,777.30	7,608.97	12,800.60	25,583.60
V.	Profit before exceptional and extraordinary items and tax(III-IV)	(352.62)	(345.80)	(210.20)	(698.42)	(324.49)	(147.02)
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V -VI)	(352.62)	(345.80)	(210.20)	(698.42)	(324.49)	(147.02)
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit before tax (VII-VIII)	(352.62)	(345.80)	(210.20)	(698.42)	(324.49)	(147.02)
X.	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	(48.49)
	(3) Short Provision W/off -Income Tax	-	-	-	-	-	0.27
XI.	Profit (Loss) for the period from continuing operations (IX - X)	(352.62)	(345.80)	(210.20)	(698.42)	(324.49)	(98.80)
XII.	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)						
XV.	Profit/(loss) for the period (XI+XIV)	(352.62)	(345.80)	(210.20)	(698.42)	(324.49)	(98.80)
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
XVI.	Total Comprehensive Income After Tax	(352.62)	(345.80)	(210.20)	(698.42)	(324.49)	(98.80)
	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00
XVII.	Earnings per Equity Share: (F.V. ₹ 10/-)						
	(1) Basic	(2.67)	(2.62)	(1.59)	(5.29)	(2.46)	(0.75)
	(2) Diluted	(2.67)	(2.62)	(1.59)	(5.29)	(2.46)	(0.75)

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 14th November, 2017. The statutory auditors have carried out limited review audit of the result for the period ended on September 30, 2017.
- The company has not received any complaint from investor during the quarter ended 30th September, 2017. There is no complaint pending at the end of September 30, 2017.
- These financial statements are company's first Ind AS Financial Statements. The Company has adopted Ind AS Standard effective from April 01, 2017 and these financial results have been prepared in accordance with recognition and measurement principle laid down in Ind AS 34.
- The Statement does not include Ind AS complaint results for previous year ended March 31, 2017, as it is not mandatory as per the SEBI Circular dated 05 July 2016.
- The Company has operations under two divisions i.e. Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/year.

Place : Indore
Date: 14/11/2017

Deepak Tiwar
CEO & Director
DIN: 06605701

HEMANG RESOURCES LIMITED
(FORMERLY BHATIA INDUSTRIES AND INFRASTRUCTURE LIMITED)

CIN - L65922TN1993PLC101885


STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2017

(Rs in lakhs)

Particulars	As at 30.09.2017	As at 31.03.2017
A. EQUITY AND LIABILITIES		
(1) Share Holders' Fund		
(a) Share Capital	2,120.00	2,120.00
(b) Reserve and Surplus	1,324.67	2,023.09
Sub-total Share Holders' Fund	3,444.67	4,143.09
(2) Non-Current Liabilities		
(a) Other Long Term Liabilities	-	-
Sub-total Non-Current Liabilities	-	-
(3) Current Liabilities		
(a) Short Term Borrowings	2,964.98	3,609.57
(b) Trade Payables	8,302.68	7,318.77
(d) Other Current Liabilities	576.38	295.39
(e) Short Term Provisions	287.09	121.68
Sub-total Current Liabilities	12,131.13	11,345.41
TOTAL - EQUITY AND LIABILITIES	15,575.80	15,488.50
B. ASSETS		
(1) Non Current Assets		
(a) Fixed Assets	9.75	11.30
(b) Non Current investments	25.58	20.75
(c) Deffered tax Asset (Net)	57.29	57.29
(d) Long term loans and advances	1.48	1.47
(e) Other non current assets	314.50	314.50
Sub-total Non-Current Assets	408.60	405.31
(2) Current Assets		
(a) Inventories	2,129.89	2,255.23
(b) Trade Receivables	8,772.18	9,041.52
(c) Cash and Bank Balances	2,331.01	2,031.11
(d) Short Term Loans and Advances	1,889.94	1,692.68
(e) Other Current Assets	44.18	62.65
Sub-total Current Assets	15,167.20	15,083.19
TOTAL - ASSETS	15,575.80	15,488.50

Place : Indore

Date : 14/11/2017


Deepak Tiwary
CEO & Director
DIN: 06605701

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Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for second quarter / period ended 30.09.2017

(Rs. In lakhs)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited	Audited	
1	Segment Revenue						
	(a) Coal trading Segment	3,212.88	3,548.01	5,379.30	6,760.89	12,224.71	24,959.70
	(b) Infrastructure Segment	-	-	-	-	-	-
	Total	3,212.88	3,548.01	5,379.30	6,760.89	12,224.71	24,959.70
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales from Operations	3,212.88	3,548.01	5,379.30	6,760.89	12,224.71	24,959.70
2	Segment Result						
	Profit / (Loss) before Tax & interest						
	(a) Coal trading Segment	(235.73)	(298.24)	(87.42)	(533.97)	(84.09)	310.39
	(b) Infrastructure Segment	-	-	-	-	-	-
	Total	(235.73)	(298.24)	(87.42)	(533.97)	(84.09)	310.39
	Less:						
	-Interest Expenses (Net)	116.89	47.56	122.78	164.45	240.39	457.41
	-Unallocable Expenses/ (Incomes)	-	-	-	-	-	-
	Total Profit/(Loss) Before Tax	(352.62)	(345.80)	(210.20)	(698.42)	(324.49)	(147.02)
3	Capital Employed						
	(Segment Assets - Seg Liabilities)						
	(a) Coal trading Segment	2,401.06	2,753.69	2,873.79	2,401.06	2,873.79	3,099.48
	(b) Infrastructure Segment	1,043.61	1,043.61	1,043.61	1,043.61	1,043.61	1,043.61
	Total	3,444.67	3,797.30	3,917.40	3,444.67	3,917.40	4,143.09

Place : Indore
Date : 14/11/2017

Deepak Tiwari
CEO & Director
DIN: 06605741



Sathish Kumar & Associates
Chartered Accountants

Address: -
10, 2nd Floor, Dr Alagappa Road,
Purasawalkam, Chennai -84.
Phone: - +91 8189955440, 7989014749
Email: - Sathishmarasani@gmail.com

Limited Review Report

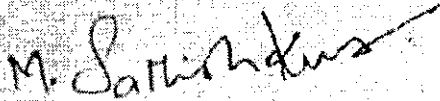
To,
The Board of directors,
Hemang Resources Ltd,
(Formerly Known as Bhatta Industries and Infrastructure Ltd.)

We have reviewed the accompanying statement of unaudited financial results of M/s. Hemang resources Ltd (the "company") for the quarter ended 30th September 2017 ("the statement"), except for the disclosures regarding 'Public shareholding' and 'promoter and promoter group shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and have been approved by the board of directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410, *Review of interim financial information performed by independent auditor of the entity* issued by institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation And Disclosure Requirement) Regulation 2015. Read with SEBI Circular NO: CIR/CFD/FAC/62/2016 dated July 5, 2016, clause of 41 of the listing agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sathish Kumar & Associates
Chartered Accountants
(Firm Registration Number: 0174488)


Sathish Kumar Marasani
Proprietor
Member No: 240966

14 NOV 2017