

# ***HEMANG RESOURCES LIMITED***

CIN: L65922TN1993PLC101885

May 24, 2024

To,  
BSE Limited.  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai- 400001.  
Fax No. 022- 2272 2037

**REF: Hemang Resources Limited (ISIN- INE930A01010)**  
**BSE Scrip Code: 531178**

**Sub: Submission of Audited Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the Quarter and Financial Year ended March 31, 2024**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. The Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2024.
2. Consider and approve the Statutory Auditor's Report on Standalone Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2024.

The Report of Statutory Auditor is with an unmodified opinion with respect to the Audited Financial Results (Standalone) of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2024.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Hemang Resources Limited**

**Maya Vishwakarma**  
**Company Secretary & Compliance Officer**  
**(Membership No - A62556)**

**Encl.: as above**

**Registered office:** Flat A2, Harington Court, 99, Harington Road, Chetpet, Chennai TN – 600031  
**Corp. Office:** “BCC House” 8/5, Manorama ganj, Navratan Bagh, Main Road, Indore -452001  
Phone: 044-4590050, 0731-4200200, Fax: 044-45590057, Email: [cs@bhatiacoalindia.com](mailto:cs@bhatiacoalindia.com),  
Website: [www.bhatiacoalindia.com/BIL/index.htm](http://www.bhatiacoalindia.com/BIL/index.htm)



## INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF

Hemang Resources Limited

(Formally Known as Bhatia Industries and Infrastructure Limited)

Report on the audit of the Standalone Financial Results

### Opinion

We have audited the accompanying standalone quarterly financial results of Hemang Resources Limited for the quarter ended 31<sup>st</sup> March 2024 and the year to date results for the period from 01<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income **Rs 1235.44 crores** and other financial information for the quarter ended 31<sup>st</sup> March 2024 and loss of (**Rs 108.62 crores**) for the year to date results for the period from 01<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.





### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detect detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting Process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Chennai  
Date: 24-05-2024

For **A. John Moris & Co**  
Chartered Accountants

FRN: 0072205

  
**CA Balagopal.C.M**

Partner

M. No. 029128

UDIN: 24029128BKDGR07334



**HEMANG RESOURCES LIMITED**  
CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031  
Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/bhil/index.html

**Audited Financial Results for the Fourth Quarter / Year ended 31st March ,2024**

		Rs in lakhs (Except SL No. XVIII)				
		QUARTER ENDED			YEAR ENDED	
S.No.	Particulars	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I.	Revenue from Operations	690.80	38.08	3,806.51	3,712.25	20,505.08
II.	Other Income	1,024.53	0.23	102.95	1,217.95	112.50
III.	<b>Total Revenue (I+II)</b>	<b>1,715.34</b>	<b>38.31</b>	<b>3,909.47</b>	<b>4,930.21</b>	<b>20,617.59</b>
IV.	Expenses:					
	(a) Purchases of Stock in Trade	1,621.35	0.00	4,404.30	5,182.68	19,388.21
	(b) Decrease / (Increase) in Inventories of					
	(i) Stock in Trade	(1,276.89)	119.42	(731.81)	(410.81)	19.79
	(c) Employee Benefits Expenses	15.96	8.52	11.98	42.01	38.72
	(d) Finance Cost	0.00	0.00	10.76	1.28	13.12
	(e) Depreciation and Amortization	0.21	0.21	0.21	0.84	0.93
	(f) Net Gain /Loss on Foreign Exchange Translation	(2.27)	0.12	(1.25)	-	14.50
	(g) Other Expenses	338.59	14.92	3.35	439.89	45.27
	<b>Total Expenses</b>	<b>696.95</b>	<b>143.19</b>	<b>3,697.54</b>	<b>5,255.89</b>	<b>19,520.55</b>
V.	<b>Profit before exceptional and extraordinary items and tax(III-IV)</b>	<b>1,018.38</b>	<b>(104.88)</b>	<b>211.93</b>	<b>(325.68)</b>	<b>1,097.04</b>
VI.	Exceptional items					
VII.	<b>Profit before extraordinary items and tax (V -VI)</b>	<b>1,018.38</b>	<b>(104.88)</b>	<b>211.93</b>	<b>(325.68)</b>	<b>1,097.04</b>
VIII.	Extraordinary items					
IX.	<b>Profit before tax (VII-VIII)</b>	<b>1,018.38</b>	<b>(104.88)</b>	<b>211.93</b>	<b>(325.68)</b>	<b>1,097.04</b>
X.	Tax expense:					
	(1) Current tax	2.05	-	-	2.05	-
	(2) Deferred tax	(219.11)	-	358.59	(219.11)	358.59
	(3) Short Provision W/off -Income Tax	-	-	-	-	-
XI.	<b>Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>1,235.44</b>	<b>(104.88)</b>	<b>(146.66)</b>	<b>(108.62)</b>	<b>738.45</b>
XII.	Profit/(Loss) from discontinuing operations					
XIII.	Tax expense of discontinuing operations					
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)					
XV.	<b>Profit/(loss) for the period (XI+XIV)</b>	<b>1,235.44</b>	<b>(104.88)</b>	<b>(146.66)</b>	<b>(108.62)</b>	<b>738.45</b>
XVI.	Other Comprehensive Income					
	A- (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B- (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII.	<b>Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>1,235.44</b>	<b>(104.88)</b>	<b>(146.66)</b>	<b>(108.62)</b>	<b>738.45</b>
	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00
XVIII.	Earnings per Equity Share: (F.V. ` 10/-)					
	(1) Basic	9.36	(0.79)	(1.11)	(0.82)	5.59
	(2) Diluted	9.36	(0.79)	(1.11)	(0.82)	5.59

**Notes:**


- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 24th May 2024. The statutory auditors have carried out limited review audit of the result for the quarter / period ended on March 31st, 2024.
- The company has not received any complaint from investor during the quarter ended 31st March ,2024 There is no complaint pending at the end of 31st March, 2024
- The Company has adopted Ind AS Standard effective from April 01, 2017 and these financial results have been prepared in accordance with recognition and measurement principle laid down in Ind As 34.
- Reconciliation between financial results, as previously and as restated under Ind-As are as under

Sl. No.	Particulars	Qtr. Ended on 31.03.2024	Year ended 31.03.2023
		Audited	Audited
	Net Profit as per Indian GAAP	1,235.44	738.45
(a)	Gain and Losses that Cannot be reclassified back to P and L	-	-
(b)	Gain and Losses that Can be reclassified back to P and L	-	-
	<b>Total Comprehensive Income (after tax)</b>	<b>1,235.44</b>	<b>738.45</b>

- The Company has operations under two divisions i.e, Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/Year.

Place : Chennai  
Date : 24-May-24

For & Behalf of the Board of  
Hemang Resources Limited

  
Komal Jitendra Thakker  
Whole Time Director  
DIN: 07062825



## HEMANG RESOURCES LIMITED

Audited Statement of Assets and Liabilities as at 31st March, 2024

(Rs. In Lakhs)

Particulars	Note No.	As at 31st March	As at 31st March
		2024	2023
		Audited	Audited
<b>(1) ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	1	2.39	3.09
(b) Capital work-in-progress			
(c) Investment Property	2	8.98	8.98
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	39.80	35.47
(ii) Trade receivables			
(iii) Loans	4	-	-
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	5	301.32	82.21
(j) Other non-current assets	6	624.31	641.06
<b>(2) Current assets</b>			
(a) Inventories	7	2,169.01	1,758.20
(b) Financial Assets			
(i) Investments	8	2,214.57	3,978.47
(ii) Trade receivables			
(iii) Cash and cash equivalents	9	8.79	89.67
(iv) Bank balances other than (iii) above			
(v) Loans	10	-	-
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	11	494.51	465.74
<b>Total Assets</b>		<b>5,863.67</b>	<b>7,062.90</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	1,222.43	1,331.05
<b>(1) LIABILITIES</b>			
<b>Non Current liabilities</b>			
a) Financial Liabilities	14	800.00	800.00
(i) Borrowings	15	85.84	238.84
<b>(2) Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	16	100.50	100.50
(ii) Trade payables	17		
a) Outstanding dues of Micro and Small Enterprises			
b) Outstanding dues of Creditors other than Micro and Small Enterprises		1,965.47	2,601.34
(iii) Other financial liabilities			
(b) Other current liabilities	18	18.48	114.15
(c) Provisions	19	350.94	557.03
(d) Current Tax Liabilities (Net)			
<b>Total Equity and Liabilities</b>		<b>5,863.67</b>	<b>7,062.90</b>

For & Behalf of the Board of  
Hemang Resources Limited

KS

Komal Jitendra Thakker  
Whole Time Director  
DIN: 07062825Place : Chennai  
Date : 24-May-24

HEMANG RESOURCES LIMITED  
AUDITED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2024

Rs.in Lakhs

S.No.	Particulars	Note No.	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
I.	Revenue from Operations	20	3,712.25	20,505.08
II.	Other Income	21	1,217.95	112.50
III.	<b>Total Revenue (I+II)</b>		<b>4,930.21</b>	<b>20,617.59</b>
IV.	Expenses:			
	(a) Purchases of Stock in Trade	22	5,182.68	19,388.21
	(b) Decrease / (Increase) in Inventories of (i) Stock in Trade	23	(410.81)	19.79
	(c) Employee Benefits Expenses	24	42.01	38.72
	(d) Finance Cost	25	1.28	13.12
	(e) Depreciation and Amortization	26	0.84	0.93
	(f) Net Loss on Foreign Exchange Translation	27	-	14.50
	(g) Other Expenses	28	439.89	45.27
	<b>Total Expenses</b>		<b>5,255.89</b>	<b>19,520.55</b>
V.	<b>Profit before exceptional and extraordinary items and tax(III-IV)</b>		<b>(325.68)</b>	<b>1,097.04</b>
VI.	Exceptional items		-	-
VII.	<b>Profit before extraordinary items and tax (V-VI)</b>		<b>(325.68)</b>	<b>1,097.04</b>
VIII.	Extraordinary items		-	-
IX.	<b>Profit before tax (VII-VIII)</b>		<b>(325.68)</b>	<b>1,097.04</b>
X.	Tax expense:			
	(1) Current tax		2.05	-
	(2) Deferred tax		(219.11)	358.59
	(3) Short Provision W/off -Income Tax		-	-
XI.	<b>Profit (Loss) for the period from continuing operations (IX - X)</b>		<b>(108.62)</b>	<b>738.45</b>
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	<b>Profit/(Loss) from discontinuing operations after tax(XII-XIII)</b>		<b>-</b>	<b>-</b>
XV.	<b>Profit/(loss) for the period (XI+XIV)</b>		<b>(108.62)</b>	<b>738.45</b>
XVI.	<b>Other Comprehensive Income</b>			
	A- (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B- (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)		(108.62)	738.45
XVII.	<b>Earnings per Equity Share: (F.V. ` 10/-)</b>			
XVIII.	(1) Basic	29	(0.82)	5.59
	(2) Diluted	29	(0.82)	5.59

Significant Accounting Policies  
Other Notes on Financial Statements

1  
2

For & Behalf of the Board of  
Hemang Resources Limited



Komal Jitendra Thakker  
Whole Time Director  
DIN: 07062825



Place : Chennai  
Date : 24-May-24

HEMANG RESOURCES LIMITED  
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024

(Rs. In Lakhs)

Particulars	Year ended 31.03.2024		Year ended 31.03.2023	
	Amount	Amount	Amount	Amount
<b>Cash Flow From Operating Activities</b>				
Net Profit before Tax	(325.68)		1,097.04	
Adjustments for :				
Dividend Received	0.84		0.93	
Depreciation	11.54		8.99	
Financial Income	-		-	
Excess Provision W/off Income Tax	-		-	
Loss/ (Profit) on Foreign Exchange Fluctuation	-		-	
Loss/ (Profit) on Sales of Investment	(4.32)		(5.36)	
Financial Expense	-		-	
<b>Cash Operating Profit before working capital changes</b>	<b>(317.63)</b>		<b>1,101.60</b>	
Increase / (Decrease) in Trade Payables	(635.87)		(745.70)	
Increase / (Decrease) in Short Term Provisions	(206.08)		(88.16)	
Increase / (Decrease) in Other Current Liabilities	(95.66)		(85.00)	
Increase / (Decrease) in Other Non - Current Liabilities	-		-	
(Increase) / Decrease in Inventories	(410.81)		19.79	
(Increase) / Decrease in Trade Receivables	1,763.90		(254.64)	
(Increase) / Decrease in Long Term Loans & Advances	-		-	
(Increase) / Decrease in Other Non Current Assets (Excl. Misc. Expenses)	16.75		-	
(Increase) / Decrease in Short term Loans & Advances	-		202.22	
(Increase) / Decrease in Other Current Assets	(28.77)		(168.56)	
Less: Income Tax Paid	(2.05)		-	
<b>Net Cash From Operating Activities (A)</b>	<b>83.78</b>	<b>83.78</b>	<b>(18.44)</b>	<b>(18.44)</b>
<b>Cash Flow From Investing Activities</b>				
Dividend Income				
Interest Income	(11.54)		(8.99)	
Purchase of Fixed Assets	(0.13)		-	
Sales/ (Purchase) of Investments	-		-	
Increase in Fixed Deposits and other Deposits with Bank	75.00		-	
<b>Net Cash Used In Investing Activities (B)</b>	<b>63.33</b>	<b>63.33</b>	<b>(8.99)</b>	<b>(8.99)</b>
<b>Cash Flow From Financing Activities</b>				
Increase/(Decrease) in Borrowings	(153.00)		-	
Dividend Paid on Preference Shares				
Dividend Paid on Equity Shares				
Dividend Distribution Tax Paid				
Fluctuation on Financial Expenses (Net)				
Financial Expense				
<b>Net Cash Used In Financing Activities (C)</b>	<b>(153.00)</b>	<b>(153.00)</b>	<b>-</b>	<b>-</b>
<b>Net Increase In Cash and Cash Equivalents (A + B + C)</b>		<b>(5.89)</b>		<b>(27.44)</b>
<b>ADD :Cash and cash equivalents - Opening - 1st April</b>		<b>11.89</b>		<b>39.33</b>
<b>Cash and cash equivalents - Closing - 31st March</b>		<b>6.01</b>		<b>11.89</b>



**Footnote to Cash Flow Statement:**

**1. Components of Cash and Cash Equivalents are produced as under.**

Particulars	Year ended 31.03.2024	2022-23
<b>Cash &amp; Cash Equivalents</b>		
Balances with Banks		
Current Account	6.01	11.90
Cash on hand	0.00	0.00
<b>Total of Cash &amp; Cash Equivalent</b>	<b>6.01</b>	<b>11.90</b>

**2. Reconciliation of Cash and Cash Equivalents with Cash and Bank Balances as per the Balance Sheet Balances**

Particulars	Year ended 31.03.2024	2022-23
<b>Cash and cash equivalents as above</b>	<b>6.01</b>	<b>11.90</b>
<b>Add : Other Cash and Bank Balances</b>		
Earmarked Balances - Equity Dividend Account	0.00	0.00
Fixed Deposit account maturity more than 3 month & less than 12 months	2.78	77.78
Fixed Deposit account having maturity More than 12 Months	0.00	0.00
<b>Cash and Bank Balances classified as Current (Refer Note 9-As per INDAS)</b>	<b>8.79</b>	<b>89.67</b>

Place:

Date : 24-MAY-2024

For & Behalf of the Board of  
Hemang Resources Limited

Komal Jitendra Thakker  
Whole Time Director  
DIN: 07062825



**HEMANG RESOURCES LIMITED**

CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031

Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/biil/index.htm

Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for fourth quarter / period ended  
31.03.2024

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Segment Revenue</b>					
	(a) Coal trading Segment	572.32	38.08	2,424.51	3,056.75	19,123.08
	(b) Infrastructure Segment	655.50	-	1,382.00	655.50	1,382.00
	<b>Total</b>	<b>1,227.82</b>	<b>38.08</b>	<b>3,806.51</b>	<b>3,712.25</b>	<b>20,505.08</b>
	Less: Inter Segment Revenue					
	<b>Net Sales from Operations</b>	<b>1,227.82</b>	<b>38.08</b>	<b>3,806.51</b>	<b>3,712.25</b>	<b>20,505.08</b>
2	<b>Segment Result</b>					
	<b>Profit / (Loss) before Tax &amp; interest</b>					
	(a) Coal trading Segment	662.08	(105.11)	(1,009.04)	(683.56)	(126.96)
	(b) Infrastructure Segment	346.34	-	1,215.01	346.34	1,215.01
	<b>Total</b>	<b>1,008.42</b>	<b>(105.11)</b>	<b>205.97</b>	<b>(337.22)</b>	<b>1,088.05</b>
	Less:					
	-Interest Expenses Net (Expenses / Income)	(9.97)	(0.24)	(5.96)	(11.54)	(8.99)
	-Unallocable Expenses/ (Incomes)					
	<b>Total Profit/(Loss) Before Tax</b>	<b>1,018.38</b>	<b>(104.88)</b>	<b>211.93</b>	<b>(325.68)</b>	<b>1,097.04</b>
3	<b>Capital Employed</b>					
	(Segment Assets - Seg Liabilities)					
	(a) Coal trading Segment	2,011.15	466.56	1,810.61	2,011.15	1,810.61
	(b) Infrastructure Segment	531.28	840.44	840.44	531.28	840.44
	<b>Total</b>	<b>2,542.43</b>	<b>1,307.00</b>	<b>2,651.05</b>	<b>2,542.43</b>	<b>2,651.05</b>

For & Behalf of the Board of  
Hemang Resources Limited



KS  
Komal Jitendra Thakker  
Whole Time Director  
DIN: 07062825

Place : Chennai  
Date : 24-May-24