

HEMANG RESOURCES LIMITED
(FORMERLY BHATIA INDUSTRIES AND INFRASTRUCTURE LIMITED)
CIN - L65922TN1993PLC01885

Regd. Office : Plot no. 4, 6th Avenue, Harlington Road, Chetpet, Chennai-600 031
Phone (O) 044-45590050, (F) 044-45590057, Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/bill/index.htm
Unaudited Financial Results for the First Quarter / Period ended 30th June 2016

Sr. No.	Particulars	Rs in Lacs (Except item no. 19)			
		Quarter Ended		Year Ended	
		30.06.2016 Unaudited	31.03.2016 Audited	30.06.2015 Unaudited	31.03.2016 Audited
1	Net Income From Sales / Services	6845.41	14065.86	10473.71	43517.35
2	Cost of Sales / Services				
	(a) (Increase)/Decrease in Stock in trade	(2349.93)	47.73	(1548.42)	557.39
	(b) Consumption of Raw Material	-	-	-	-
	(c) Purchase of Traded Goods	8857.31	13249.23	11554.20	40867.27
	(d) Other Expenditure	-	-	-	-
3	Gross Profit (1-2)	338.03	768.90	467.93	1997.69
4	General Administrative Expenses	229.72	69.27	243.59	672.77
5	Selling & Distribution Expenses	34.53	225.88	56.25	424.39
6	Depreciation	0.26	0.26	0.17	0.89
7	Operating profit before interest (3) - (4+5+6)	74.00	473.49	167.92	899.74
8	Interest	251.89	270.77	212.25	1077.24
9	Exceptional Items	-	-	-	-
10	Operating profit/(Loss) after interest & Exceptional Items (7-8-9)	(177.89)	202.72	(44.33)	(177.50)
11	Other income	53.60	95.39	50.55	357.05
12	Profit / (Loss) from ordinary Activities before tax (10+11)	(114.29)	298.11	6.22	179.55
13	Tax Expenses	-	50.35	2.06	50.35
14	Net profit/ (loss) from Ordinary Activities after tax (12-13)	(114.29)	247.76	4.16	129.20
15	Extra-ordinary Items (net of tax expenses)	-	-	-	-
16	Net Profit/ (loss) for the period (14-15)	(114.29)	247.76	4.16	129.20
17	Paid-up Equity Share Capital (Face Value Rs. 10/-)	1320.00	1320.00	1320.00	1320.00
18	Reserves excluding Revaluation Reserve (As per Balance Sheet)	-	-	-	2,121.89
19	Earning Per Share				
	(a) Basic & Diluted EPS before and after Extraordinary Items for the period. For the year to date and for the previous year (not annualized)	(0.87)	1.90	0.03	0.98

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 11th August 2016. The statutory auditors have carried out limited review audit of the result for the period ended on June 30, 2016.
- The company has not received any complaint from investor during the quarter ended 30th June, 2016. There is no complaint pending at the end of June 30, 2016.
- The Company has operations under two divisions i.e. Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/Year.

Place : Chennai
Date: 11/08/2016


T. Balaji Achar
Director & CEO
DIN: 06404480

HEMANG RESOURCES LIMITED
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Unaudited Financial Results for the First Quarter / Period ended 30th June 2016

S.No.	Particulars	Quarter Ended		Year Ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Coal trading Segment	6,845.41	14,065.86	10,473.71	43,517.35
	(b) Infrastructure Segment	-	-	-	-
	Total	6,845.41	14,065.86	10,473.71	43,517.35
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales from Operations	6,845.41	14,065.86	10,473.71	43,517.35
2	Segment Result				
	Profit / (Loss) before Tax & interest				
	(a) Coal trading Segment	3.32	240.38	124.40	574.50
	(b) Infrastructure Segment	-	-	-	-
	Total	3.32	240.38	124.40	574.50
	Less:				
	-Interest Expenses (Net)	117.61	(57.73)	118.18	394.95
	-Unallocable Expenses/ (Incomes)	-	-	-	-
	Total Profit/(Loss) Before Tax	(114.29)	298.11	6.22	179.55
3	Capital Employed				
	(Segment Assets - Seg Liabilities)				
	(a) Coal trading Segment	3,083.99	3,198.28	3,073.24	3,198.28
	(b) Infrastructure Segment	1,043.61	1,043.61	1,043.61	1,043.61
	Total	4,127.60	4,241.89	4,116.85	4,241.89

Place : Chennai
Date: 11/08/2016


T. Balaji Achar
Director & CEO
DIN: 06403420



Jain & Thakker
Chartered Accountants

63/2, Perianna Street, 2nd Flr.,
Periamet, Chennai - 600 003.
Phone : +91 - 44 - 4323 5373
Email : cabkjain@gmail.com

Limited Review Report

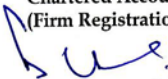
To,
The Board of Directors of
Hemang Resources Ltd.,
(Formerly known as Bhatia Industries and Infrastructure Ltd.,)

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. Hemang Resources Ltd (the "Company") for the quarter and half year ended 30th June, 2016 ("the statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Thakker
Chartered Accountants
(Firm Registration No: 014829S)


Bharat Kumar Jain
Partner
Memb No: 206829
Chennai, 11th August 2016

